

Annexure A

Asset cover in respect of listed debt securities of the listed entity as per SEBI circular dated November 12, 2020

To,

Vistra ITCL (India) Limited
The IL&FS Financial Center
Plot C-22, G Block,
Bandra Kurla Complex
Bandra (East)
Mumbai- 400 051

Based on examination of books of accounts and other relevant records/documents, we hereby certify that:

- a) The listed entity has vide its Board Resolution and information memorandum/ offer document and under various Debenture Trust Deeds, has issued the following listed debt securities:

ISIN	Public issue/ Private Placement	Secured/Unsecured	Allotted Amount in ₹ lakhs
INE101Q07011	Public Issue	Secured	4,161.82
INE101Q07029	Public Issue	Secured	8,296.70
INE101Q07037	Public Issue	Secured	338.22
INE101Q07045	Public Issue	Secured	97.33
INE101Q07052	Public Issue	Secured	2,387.79
INE101Q07060	Public Issue	Secured	412.94
INE101Q07078	Public Issue	Secured	757.21
INE101Q07086	Public Issue	Secured	3,106.56
INE101Q07094	Public Issue	Secured	4,821.17
INE101Q07102	Public Issue	Secured	6,601.06
INE101Q07110	Public Issue	Secured	5,111.46
INE101Q07128	Public Issue	Secured	721.68
INE101Q07136	Public Issue	Secured	2,744.63
INE101Q08019	Public Issue	Unsecured	4,962.99
INE101Q07144	Public Issue	Secured	6,003.33
INE101Q07151	Public Issue	Secured	7,690.30
INE101Q07169	Public Issue	Secured	3,903.24
INE101Q07177	Public Issue	Secured	2,172.64
INE101Q08027	Public Issue	Unsecured	1,188.21
INE101Q08043	Public Issue	Unsecured	252.19
INE101Q08050	Public Issue	Unsecured	5,702.97
INE101Q07185	Public Issue	Secured	5,001.46
INE101Q07193	Public Issue	Secured	6,191.31

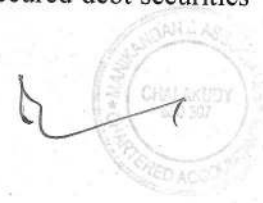
INE101Q07201	Public Issue	Secured	4,251.54
INE101Q07219	Public Issue	Secured	657.90
INE101Q07227	Public Issue	Secured	1,957.37
INE101Q08068	Public Issue	Unsecured	1,511.12
INE101Q08076	Public Issue	Unsecured	5,338.03
INE101Q07235	Public Issue	Secured	3,866.93
INE101Q07243	Public Issue	Secured	5,740.50
INE101Q07250	Public Issue	Secured	5,001.31
INE101Q07268	Public Issue	Secured	1,037.55
INE101Q07276	Public Issue	Secured	1,594.86
INE101Q07284	Public Issue	Secured	446.00
INE101Q07292	Public Issue	Secured	5,139.97
INE101Q07300	Public Issue	Secured	7,237.88
INE101Q07318	Public Issue	Secured	8,793.18
INE101Q07326	Public Issue	Secured	2,429.69
INE101Q07334	Public Issue	Secured	926.56
INE101Q07342	Public Issue	Secured	612.69
INE101Q08084	Public Issue	Unsecured	1,209.87
INE101Q08092	Public Issue	Unsecured	3,190.88
INE101Q07359	Public Issue	Secured	1,034.00
INE101Q07367	Public Issue	Secured	3,256.00
INE101Q07375	Public Issue	Secured	1,535.17
INE101Q07383	Public Issue	Secured	1,934.33
INE101Q07391	Public Issue	Secured	1,797.08
INE101Q07409	Public Issue	Secured	2,115.42
INE101Q07474	Public Issue	Secured	3,415.61
INE101Q07482	Public Issue	Secured	1,871.60
INE101Q07490	Public Issue	Secured	1,827.50
INE101Q07508	Public Issue	Secured	339.24
INE101Q07516	Public Issue	Secured	1,870.49
INE101Q07524	Public Issue	Secured	1,344.24
INE101Q07532	Public Issue	Secured	267.26
INE101Q07540	Public Issue	Secured	2,267.44
INE101Q07557	Public Issue	Secured	3,167.27
INE101Q07565	Public Issue	Secured	1,654.83
INE101Q07573	Public Issue	Secured	2,591.07
INE101Q07581	Public Issue	Secured	3,094.56
INE101Q07599	Public Issue	Secured	2,727.43
INE101Q07607	Public Issue	Secured	164.71
INE101Q07615	Public Issue	Secured	4,193.27
INE101Q07656	Public Issue	Secured	3,164.34
INE101Q07664	Public Issue	Secured	1,520.26
INE101Q07672	Public Issue	Secured	3,885.97
INE101Q07680	Public Issue	Secured	2,693.53
INE101Q07698	Public Issue	Secured	1,686.07
INE101Q07706	Public Issue	Secured	3,684.44

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INE101Q07714	Public Issue	Secured	3,156.06
INE101Q07722	Public Issue	Secured	3,359.69
INE101Q07730	Public Issue	Secured	1,344.48
INE101Q07748	Public Issue	Secured	2,788.42
INE101Q07755	Public Issue	Secured	2,047.40
INE101Q07763	Public Issue	Secured	749.79
INE101Q07771	Public Issue	Secured	3,084.45
INE101Q07789	Public Issue	Secured	1,596.76
INE101Q07797	Public Issue	Secured	2,423.48
INE101Q07805	Public Issue	Secured	1,234.91
INE101Q07813	Public Issue	Secured	2,224.43
INE101Q07821	Public Issue	Secured	2,122.55
INE101Q07839	Public Issue	Secured	865.15
INE101Q07847	Public Issue	Secured	3,624.01
INE101Q07854	Public Issue	Secured	1,758.70
INE101Q07862	Public Issue	Secured	3,198.71
INE101Q07870	Public Issue	Secured	2,124.81
INE101Q07888	Public Issue	Secured	4,504.47
INE101Q07896	Public Issue	Secured	4,727.33
INE101Q07904	Public Issue	Secured	2,181.65
INE101Q08118	Public Issue	Unsecured	2,770.94
INE101Q08126	Public Issue	Unsecured	2,136.39
INE101Q07912	Public Issue	Secured	2,260.21
INE101Q07920	Public Issue	Secured	1,346.52
INE101Q07938	Public Issue	Secured	2,248.01
INE101Q07946	Public Issue	Secured	2,514.73
INE101Q07953	Public Issue	Secured	1,281.41
INE101Q08134	Public Issue	Unsecured	2,405.20
INE101Q08142	Public Issue	Unsecured	1,348.82
INE101Q07961	Public Issue	Secured	2,375.48
INE101Q07979	Public Issue	Secured	2,985.77
INE101Q07987	Public Issue	Secured	5,236.01
INE101Q07995	Public Issue	Secured	4,404.22
INE101Q07AA1	Public Issue	Secured	3,356.83
INE101Q08159	Public Issue	Unsecured	2,592.39
INE101Q08167	Public Issue	Unsecured	2,407.61
Total			2,93,461.96

b) Asset Cover for listed debt securities:

- The financial information as on 30-09-2021 has been extracted from the books of accounts for the period ended 30-09-2021 and other relevant records of the listed entity;
- The assets of the listed entity provide coverage of 1.47 times of the interest and principal amount, which is in accordance with the terms of issue/ debenture trust deed (calculation as per statement of asset cover ratio for the Secured debt securities - table - I)



- c. The total assets of the listed entity provide coverage of 1.96 times of the principal, which is in accordance with the terms of issue (calculation as per statement of asset coverage ratio available for the unsecured debt securities - table - II)

Table - I:

Sr. No.	Particulars		Amount
i.	Total assets available for secured Debt Securities' - (secured by either pari passu or exclusive charge on assets) (mention the share of Debt Securities' charge holders)	A	1,93,166.20
	- Property Plant & Equipment (Fixed assets) - movable/immovable property etc		-
	-Loans /advances given (net of provisions, NPAs and sell down portfolio), Debt Securities, other credit extended etc		2,00,593.48
	-Receivables including interest accrued on Term loan/ Debt Securities etc		-
	-Investment(s)		-
	-Cash and cash equivalents and other current/ Non-current assets		42,348.20
	Less: Security required for Bank Overdraft/Cash Credit/Term loans		-49,775.48
ii.	Total borrowing through issue of secured Debt Securities (secured by either pari passu or exclusive charge on assets)	B	1,31,627.98
	- Debt Securities excluding IND-AS adjustments for effective interest rate - Public issue(Provide details as per table below)		1,23,485.09
	- Debt Securities excluding IND-AS adjustments for effective interest rate - Private placement including unclaimed debentures		1,887.55
	-Interest accrued/payable on secured Debt Securities		6,255.34
iii.	Asset Coverage Ratio	A/B	1.47

ISIN wise details

ISIN	Facility	Type of Charge	Allotted Amount in ₹ lakhs	Outstanding as on 30th September, 2021 in ₹ lakhs	Cover Required	Assets required in ₹ lakhs
INE101Q07375	Public Issue NCD	Pari-passu	1,535.17	1,535.17	100%	1,535.17
INE101Q07383	Public Issue NCD	Pari-passu	1,934.33	1,934.33	100%	1,934.33
INE101Q07391	Public Issue NCD	Pari-passu	1,797.08	1,797.08	100%	1,797.08
INE101Q07409	Public Issue NCD	Pari-passu	2,115.42	2,115.42	100%	2,115.42
INE101Q07490	Public Issue NCD	Pari-passu	1,827.50	1,827.50	100%	1,827.50
INE101Q07508	Public Issue NCD	Pari-passu	339.24	339.24	100%	339.24

INE101Q07516	Public Issue NCD	Pari- passu	1,870.49	1,870.49	100%	1,870.49
INE101Q07524	Public Issue NCD	Pari- passu	1,344.24	1,344.24	100%	1,344.24
INE101Q07532	Public Issue NCD	Pari- passu	267.26	267.26	100%	267.26
INE101Q07540	Public Issue NCD	Pari- passu	2,267.44	2,267.44	100%	2,267.44
INE101Q07565	Public Issue NCD	Pari- passu	1,654.83	1,654.83	100%	1,654.83
INE101Q07573	Public Issue NCD	Pari- passu	2,591.07	2,591.07	100%	2,591.07
INE101Q07581	Public Issue NCD	Pari- passu	3,094.56	3,094.56	100%	3,094.56
INE101Q07599	Public Issue NCD	Pari- passu	2,727.43	2,727.43	100%	2,727.43
INE101Q07607	Public Issue NCD	Pari- passu	164.71	164.71	100%	164.71
INE101Q07615	Public Issue NCD	Pari- passu	4,193.27	4,193.27	100%	4,193.27
INE101Q07656	Public Issue NCD	Pari- passu	3,164.34	3,164.34	100%	3,164.34
INE101Q07664	Public Issue NCD	Pari- passu	1,520.26	1,520.26	100%	1,520.26
INE101Q07672	Public Issue NCD	Pari- passu	3,885.97	3,885.97	100%	3,885.97
INE101Q07680	Public Issue NCD	Pari- passu	2,693.53	2,693.53	100%	2,693.53
INE101Q07698	Public Issue NCD	Pari- passu	1,686.07	1,686.07	100%	1,686.07
INE101Q07706	Public Issue NCD	Pari- passu	3,684.44	3,684.44	100%	3,684.44
INE101Q07714	Public Issue NCD	Pari- passu	3,156.06	3,156.06	100%	3,156.06
INE101Q07722	Public Issue NCD	Pari- passu	3,156.04	3,156.04	100%	3,156.04
INE101Q07730	Public Issue NCD	Pari- passu	1,372.18	1,372.18	100%	1,372.18
INE101Q07748	Public Issue NCD	Pari- passu	2,818.92	2,818.92	100%	2,818.92
INE101Q07755	Public Issue NCD	Pari- passu	2,140.40	2,140.40	100%	2,140.40
INE101Q07763	Public Issue NCD	Pari- passu	752.92	752.92	100%	752.92
INE101Q07771	Public Issue NCD	Pari- passu	3,122.00	3,122.00	100%	3,122.00
INE101Q07789	Public Issue NCD	Pari- passu	1,608.53	1,608.53	100%	1,608.53
INE101Q07797	Public Issue NCD	Pari- passu	2,423.48	2,423.48	100%	2,423.48

INE101Q07805	Public Issue NCD	Pari- passu	1,234.91	1,234.91	100%	1,234.91
INE101Q07813	Public Issue NCD	Pari- passu	2,224.43	2,224.43	100%	2,224.43
INE101Q07821	Public Issue NCD	Pari- passu	2,122.55	2,122.55	100%	2,122.55
INE101Q07839	Public Issue NCD	Pari- passu	865.15	865.15	100%	865.15
INE101Q07847	Public Issue NCD	Pari- passu	3,624.01	3,624.01	100%	3,624.01
INE101Q07854	Public Issue NCD	Pari- passu	1,758.70	1,758.70	100%	1,758.70
INE101Q07862	Public Issue NCD	Pari- passu	3,198.71	3,198.71	100%	3,198.71
INE101Q07870	Public Issue NCD	Pari- passu	2,124.81	2,124.81	100%	2,124.81
INE101Q07888	Public Issue NCD	Pari- passu	4,504.47	4,504.47	100%	4,504.47
INE101Q07896	Public Issue NCD	Pari- passu	4,727.33	4,727.33	100%	4,727.33
INE101Q07904	Public Issue NCD	Pari- passu	2,181.65	2,181.65	100%	2,181.65
INE101Q07912	Public Issue NCD	Pari- passu	2,260.21	2,260.21	100%	2,260.21
INE101Q07920	Public Issue NCD	Pari- passu	1,346.52	1,346.52	100%	1,346.52
INE101Q07938	Public Issue NCD	Pari- passu	2,248.01	2,248.01	100%	2,248.01
INE101Q07946	Public Issue NCD	Pari- passu	2,514.73	2,514.73	100%	2,514.73
INE101Q07953	Public Issue NCD	Pari- passu	1,281.41	1,281.41	100%	1,281.41
INE101Q07961	Public Issue NCD	Pari- passu	2,375.48	2,375.48	100%	2,375.48
INE101Q07979	Public Issue NCD	Pari- passu	2,985.77	2,985.77	100%	2,985.77
INE101Q07987	Public Issue NCD	Pari- passu	5,236.01	5,236.01	100%	5,236.01
INE101Q07995	Public Issue NCD	Pari- passu	4,404.22	4,404.22	100%	4,404.22
INE101Q07AA1	Public Issue NCD	Pari- passu	3,356.83	3,356.83	100%	3,356.83
Grand Total			1,23,485.09	1,23,485.09		1,23,485.09



Table - II

SN	Particulars		Amount (₹)
i.	Net assets of the listed entity available for unsecured lenders (Property Plant & Equipment (excluding intangible assets and prepaid expenses) + Investments + Cash & Bank Balances + Other current/ Non-current assets excluding deferred tax assets (-) Total assets available for secured lenders/creditors on pari passu/exclusive charge basis under the above heads (-) unsecured current/ non-current liabilities (-) interest accrued/ payable on unsecured borrowings)	A	82,293.93
ii.	Total Borrowings (unsecured)	B	42,004.65
	- Term loan		-
	- Non-convertible Debt Securities		18,165.85
	- CC/ OD Limits		-
	- Other Borrowings		23,838.80
iii.	Assets Coverage Ratio	(A/B)	1.96

c) Compliance of all the covenants/terms of the issue in respect of listed debt securities of the listed entity

Based on the explanations and written representation received from the management, we have examined the compliances made by the listed entity in respect of the covenants/ terms of the issue of the listed debt securities (NCD's) and certify that the such covenants/ terms of the issue have been complied by the listed entity except as stated below:

NIL

For Manikandan and Associates
Chartered Accountants
Firm Registration No: 008520S
Peer Review No: 012796
UDIN: 21208654AAAANS1851


Manikandan C.K
Managing Partner
Membership No: 208654



Date : 14-11-2021
Place: Chalakudy