



10-08-2023

Bombay Stock Exchange Limited,  
Phiroze Jeejeebhoy Tower,  
Dalal Street  
Mumbai – 400 001

Dear Sir / Madam,

**Sub: Board Meeting Outcome dated 10-08-2023**

Ref: Clause 51(2) read with Part B of Schedule III Para A Clause 16 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

We hereby inform that the meeting of Board of Directors of the company was convened today 10th August 2023 and which concluded a while ago, has approved:

- 1) The Unaudited Financial Results for the quarter and period ended 30<sup>th</sup> June, 2023 along with Limited Review Report, which is with unmodified opinion. The Unaudited Financial Reports are being filed with BSE.

The meeting commenced at 2 PM and concluded by 5.30 PM

Kindly take the same on record.

Thanking You,  
Yours faithfully

For Muthoottu Mini Financiers Limited

**MATHEW**

**MUTHOOTTU**

Mathew Muthoottu

Managing Director

DIN: 01786534

Digitally signed by MATHEW  
MUTHOOTTU

Date: 2023.08.10 17:57:53  
+05'30'

**Registered & Corporate Office**

65/623 K, Muthoottu Royal Towers,  
Kaloor, Kochi, Ernakulam, Kerala- 682017, India  
Tel: +91484 2912100, E-mail: info@muthoottumini.com



**Independent auditors review Report on unaudited standalone quarterly financial results of Muthoottu Mini Financiers Limited pursuant to Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Review Report to

The Board of Directors  
Muthoottu Mini Financiers Limited  
Kochi

We have reviewed the accompanying statement of unaudited financial results of Muthoottu Mini Financiers Limited for the period ended 30<sup>th</sup> June 2023. This statement is the responsibility of the management of Muthoottu Mini Financiers Limited and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning, and other related matters



Partners :

CA. M. Ramdas, FCA

CA. Shajan. T. T., FCA, DISA (ICAI)

CA. Silpa Ramdas, FCA, DISA, DIRM (ICAI)

Head Office : Thrissur

Branch Offices :

I. Ernakulam, 2. Guruvayur

Phone : 0487-2321246, 2331246

E-mail : randvtr@yahoo.co.in



The comparative financial information as at 30<sup>th</sup> June 2022, are based on the unaudited financial statements for the period ended 30<sup>th</sup> June 2022. Our conclusion is not modified in respect of this matter.

**For Ramdas & Venugopal**  
**Chartered Accountants**  
**Firm Registration No: 010669S**

**CA SILPA RAMDAS, FCA**  
**[Partner]**  
**Membership No: 211972**  
**UDIN: 23211972BGYRCK4095**



Place: Thrissur  
Date: 10-08-2023

**MUTHOOTTU MINI FINANCIERS LIMITED**  
CIN: U65910KL1998PLC012154  
Muthoottu Royal Tower, Kaloor, Kochi, Kerala - 682017

**STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 2023**

Rs. in Lakhs Except Face Value of Shares and EPS

Particulars	3 months ended June 30, 2023 Unaudited	Preceding 3 months ended March 31, 2023 Audited	Corresponding 3 months ended June 30, 2022 Unaudited	Year to date figures for current period ended June 30, 2023 Unaudited	Year to date figures for current period ended June 30, 2022 Unaudited	Previous year ended March 31, 2023 Audited
<b>Revenue from operations</b>						
Interest income	15,212.38	15,037.97	11,226.18	15,212.38	11,226.18	53,352.64
Other income on loans	210.64	344.98	124.93	219.64	124.93	769.65
Dividend income	-	-	-	-	-	-
Rental income	29.07	42.69	24.64	29.07	24.64	119.04
Fees and Commission income	28.14	42.70	11.72	28.14	11.72	109.71
Net gain on derecognition of financial instruments under amortised cost category	-	-	-	-	-	-
Net gain on fair value changes	2.88	-1.45	8.83	2.80	8.03	4.16
Sales of services	5.04	-5.33	5.44	5.04	5.44	16.25
<b>Total Revenue from operations (I)</b>	<b>15,497.07</b>	<b>15,363.64</b>	<b>11,392.94</b>	<b>15,497.07</b>	<b>11,392.94</b>	<b>54,371.45</b>
Other Income (II)	123.13	50.85	14.94	123.13	14.94	72.51
<b>Total Income (III)</b>	<b>15,620.20</b>	<b>15,414.49</b>	<b>11,407.88</b>	<b>15,620.20</b>	<b>11,407.88</b>	<b>54,443.96</b>
<b>Expenses</b>						
Finance costs	8,091.03	7,824.15	6,063.88	8,091.03	6,063.88	28,349.16
Net loss on fair value changes	-	-	-	-	-	-
Impairment on financial instruments	41.97	-198.46	7.86	41.97	7.80	-228.67
Employee benefits expenses	2,606.38	2,581.93	2,571.13	2,606.38	2,571.13	10,453.35
Depreciation, amortization and impairment	210.63	186.47	122.84	210.63	122.84	447.83
Other expenses	1,626.54	2,157.45	1,310.03	1,626.54	1,310.03	7,045.07
<b>Total Expenses (IV)</b>	<b>12,576.55</b>	<b>12,551.54</b>	<b>10,075.68</b>	<b>12,576.55</b>	<b>10,075.68</b>	<b>46,266.74</b>
<b>Profit before tax (III- IV)</b>	<b>3,043.65</b>	<b>2,862.95</b>	<b>1,332.20</b>	<b>3,043.65</b>	<b>1,332.20</b>	<b>8,177.22</b>
<b>Tax Expense:</b>						
(1) Current tax	845.07	446.14	250.00	845.07	250.00	1,374.76
(2) Previous year tax	-	-	-	-	-	-
(3) Deferred tax	-	-100.64	-	-	-	74.01
<b>Profit for the year (V- VI)</b>	<b>2,198.58</b>	<b>2,517.45</b>	<b>1,082.20</b>	<b>2,198.58</b>	<b>1,082.20</b>	<b>6,728.45</b>
<b>Other Comprehensive Income</b>						
(i) Items that will not be reclassified to profit or loss						
- Remeasurement of defined benefit plans	-	20.50	-	-	-	20.50
- Fair value changes on equity instruments through other comprehensive income	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
<b>Subtotal (A)</b>	<b>-</b>	<b>20.50</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>20.50</b>
(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
<b>Subtotal (B)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other Comprehensive Income (A + B) (VIII)</b>	<b>-</b>	<b>20.50</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>20.50</b>
<b>Total Comprehensive Income for the year (VII+VIII)</b>	<b>2,198.58</b>	<b>2,537.95</b>	<b>1,082.20</b>	<b>2,198.58</b>	<b>1,082.20</b>	<b>6,748.95</b>
<b>Earnings per equity share</b>						
(Face value of Rs. 100/- each)						
Basic (Rs.)	35.24	26.96	17.35	35.24	17.35	26.96
Diluted (Rs.)	35.24	26.96	17.35	35.24	17.35	26.96

Place :Kochi  
Date: 10th August 2023

For Muthoottu Mini Financiers Limited

Mathew Muthoottu (DIN: 0786534)  
Managing Director



**MUTHOOTTU MINI FINANCIERS LIMITED**

**CIN: U65910KL1998PLC012154**

**Muthoottu Royal Tower, Kaloor, Kochi, Kerala - 682017**

**Notes to the financial statements:-**


1. The above unaudited financial results were reviewed by the audit committee and approved by the Board of Directors of the company at their meeting held on 10<sup>th</sup> August, 2023.
2. The Company has adopted Indian Accounting Standards ('Ind AS') as notified under section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules from April 01, 2019. The financial statements have been presented in accordance with the format prescribed for Non-Banking Financial Companies under the Companies (Indian Accounting Standards) Rules, 2015 in Division III of Schedule III as per Notification No. C.S.R. 1022(E) dated 11.10.2018, issued by Ministry of Corporate Affairs, Government of India.
3. In compliance with Regulation 52 of the Securities Exchange Board of India ("SEBI") (Listing Obligation and Disclosure Requirements) Regulation, 2015, a "Limited Review" of standalone financial results for the quarter ended 30 June 2023 has been carried out by the Statutory Auditor of the Company.
4. The Company is engaged primarily in the business of financing and accordingly there are no separate reportable segments as per Ind AS – 108 dealing with Operating Segments.
5. Earnings Per equity Share for the quarter ended June 30, 2023 and June 30, 2022 have been annualized.
6. The figures for the quarter ended March 31, 2023 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2023 and the unaudited figures of the nine months ended December, 31, 2022 which were subjected to "Limited Review by the auditors.
7. Disclosure pursuant to Regulation 54 of Securities and Exchange Board of India (Listing Obligations. And Disclosure Requirements) Regulations, 2015.
  - a) Nature of security created and maintained with respect to secured listed nonconvertible debt securities is:

Public issue VII to XVII is secured by way of first ranking pari-passu charges with existing secured creditors, on current assets including book debts, loans and advances, cash and bank balances (not including reserves created in accordance with law) and receivables both present and future of the Company.



- b) The Company has maintained requisite full asset cover by way of pari-passu charge on current assets including book debts, loans and advances, cash and bank balances (not including reserves created in accordance with law) and receivables both present and future of the Company, on its Secured, Listed Non-Convertible Debentures.
8. Information required by Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) regulations, 2015 is attached as Annexure I.
9. The security cover certificate for the period ended June 30, 2023, as per Regulation 54(3) of Securities and Exchange Board Of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is attached as Annexure A.
10. Disclosure as per the notification No.RBI/DOR/2021-22 /86.DOR.STR.REC.51 /21.04.048 /2021-22. September 24 2021 under Reserve Bank of India (Transfer of Loan Exposures) Directions, 2021 relating to the total amount of loans not in default/ stressed loans transferred and acquired to/ from other entities
- a. The company has not transferred or acquired through assignment in respect of loans not in default during the quarter ended 30 June 2023.
- b. The company has not transferred or acquired any stressed loans during the quarter ended 30<sup>th</sup> June 2023.
11. Information as required by Reserve Bank of India Circular on Resolution framework for Covid-19 related stress dated August 06, 2020 is attached as annexure II.
12. Information as required by Reserve Bank of India Circular on Resolution Framework -2.0: Resolution of Covid- 19 related stress of Individuals and Small Business dated May 05, 2021 is attached as Annexure III.
13. Previous period /year figures have been regrouped /reclassified wherever necessary to conform to current period/year presentation.

For and on behalf of Board of Directors

  
Mathew Muthoottu (DIN:01786534)  
Managing Director  
Place: Kochi  
Date: 10<sup>th</sup> August, 2023



## Annexure I

Information required by Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) regulations, 2015.

Sl No.	Particulars	Quarter Ended June 30, 2023
1	Debenture Redemption Reserve	Nil
2	Net worth (note1)	₹ 62,984.67 lakhs
3	Net Profit after Tax	₹ 2,198.58 lakhs
4	Earnings per Share(Face Value Rs.100)	₹ 35.24
5	Debt Equity Ratio (note 2)	5.15 times
6	Debt service coverage ratio*	Not Applicable
7	Interest service coverage ratio*	Not Applicable
8	Outstanding redeemable preference shares	Nil
9	Capital redemption reserve/debenture redemption reserve	Nil
10	Current Ratio (note3)*	2.13 times^
11	Long term debt to working capital (note4)*	0.92 times^
12	Bad debts to Account receivable ratio (note5)*	Negligible
13	Current liability ratio (note6)*	0.49 times^
14	Total debts to total assets (note7)*	83.15%^
15	Debtors turnover*	Not Applicable
16	Inventory turnover*	Not Applicable
17	Operating margin*	Not Applicable
18	Net profit margin (note8)	14.08%
19	Sector specific equivalent ratios	
	a. Gross NPA	0.50%
	b. Net NPA	0.44%
	c. CRAR	23.38%

\*The Company is registered under the Reserve Bank of India Act, 1934 as Non-Banking Financial Company. Hence these ratios are generally not applicable.

^The financial statements have been presented in accordance with the format prescribed for Non-Banking Financial Companies under the Companies (Indian Accounting Standards) Rules, 2015 in Division III of Schedule III as per Notification No. C.S.R. 1022(E) dated 11.10.2018, issued by Ministry of Corporate Affairs, Government of India, the Company has worked out these ratios by considering the maturity of assets and liabilities.

1. Net worth = Equity Share Capital + other Equity - Deferred revenue expenditure - Revaluation Reserve.
2. Debt Equity ratio = (Non-convertible debentures + Subordinated Liabilities + Bank borrowings) / (Equity share Capital + Other Equity).





3. Current Ratio = Current assets/current liabilities. (Based on the maturity of assets/liabilities).
4. Long term debt to working capital = (Non-convertible debentures + Subordinated Liabilities + Term Loan from Bank)/ (Current assets - current liabilities).
5. Bad debts to Account receivable ratio = Bad debts / Gross AUM.
6. Current liability ratio = current liabilities/ Total liabilities.
7. Total debts to total assets = (Non-convertible debentures + Subordinated Liabilities + Bank borrowings)/ total assets.
8. Net profit margin = Profit after tax/Total income.

#### Annexure II

Information as required by Reserve Bank of India Circular on Resolution framework for Covid-19 related stress dated August 06, 2020.

Nil

#### Annexure III

Information as requested by Reserve Bank of India Circular on Resolution Framework - 2.0: Resolution of Covid- 19 related stress of Individuals and Small Business dated May 05, 2021.

a) Format B: For the year ended June 30, 2023

(₹ in lakhs)

Type of Borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan - Position as at the end of the Previous Quarter	Of (A), aggregate debt that slipped into NPA during the Quarter	Of (A), amount written off during the Quarter	Of (A), amount paid by the borrowers during Quarter	Exposure to accounts classified as Standard consequent to implementation of resolution plan - Position as at the end of this Quarter
	(A)	(B)	(C)	(D)	(E) *
Personal loans	57.21	0.40	-	52.82	3.99
Corporate loans	-	-	-	-	-
Of which MSMEs	-	-	-	-	-
Others	-	-	-	-	-
Total	57.21	0.40	-	52.82	3.99

\*represents the closing balance of loan accounts as on June 30, 2023





b) Format X: For the period ended June 30, 2023

(₹ in lakhs)

Sl. No	Description	Individual Borrowers		Small businesses
		Personal Loans	Business Loans	
(A)	Number of requests received for invoking resolution process under Part A	28,038.00	-	-
(B)	Number of accounts where resolution plan has been implemented under this window	28,038.00	-	-
(C)	Exposure to accounts mentioned at (B) before implementation of the plan	10,737.01	-	-
(D)	Of (C), aggregate amount of debt that was converted into other securities	-	-	-
(E)	Additional funding sanctioned, if any, including between invocation of the plan and implementation	-	-	-
(F)	Increase in provisions on account of the implementation of the resolution plan	-	-	-





To,

Muthoottu Mini Financiers Limited  
Muthoottu Royal tower, Kaloor  
Kochi, Kerala - 682017

**Certificate of the Security Cover as at 30th June 2023.**

1. This certificate is issued in accordance with the terms of your mail dated August 10<sup>th</sup>, 2023.
2. The accompanying 'Statement of security cover as at 30 June 2023' contains the details required pursuant to compliance with terms and conditions by Muthoottu Mini Financiers Limited (the Company) contained in the Debenture Trust Deeds (hereinafter referred to as "Deed") entered into between the Company and Debenture Trustees (hereinafter referred to as "Trustee").

The following Outstanding secured Listed Non-Convertible Debentures as on 30 June 2023 have been considered for this Certificate:

ISIN	Facility	Type of Charge	Allotted Amount in ₹ lakhs	Outstanding as on 30th June, 2023 in ₹ lakhs	Cover Required	Assets required in ₹ lakhs
INE101Q07391	Public Issue NCD	Pari-passu	1,797.08	1,797.08	100%	1,797.08
INE101Q07409	Public Issue NCD	Pari-passu	2,115.42	2,115.42	100%	2,115.42
INE101Q07524	Public Issue NCD	Pari-passu	1,344.24	1,344.24	100%	1,344.24
INE101Q07532	Public Issue NCD	Pari-passu	267.26	267.26	100%	267.26
INE101Q07540	Public Issue NCD	Pari-passu	2,267.44	2,267.44	100%	2,267.44
INE101Q07581	Public Issue NCD	Pari-passu	3,094.56	3,094.56	100%	3,094.56
INE101Q07599	Public Issue NCD	Pari-passu	2,727.43	2,727.43	100%	2,727.43
INE101Q07607	Public Issue NCD	Pari-passu	164.71	164.71	100%	164.71
INE101Q07615	Public Issue NCD	Pari-passu	4,193.27	4,193.27	100%	4,193.27
INE101Q07680	Public Issue NCD	Pari-passu	2,693.53	2,693.53	100%	2,693.53
INE101Q07698	Public Issue NCD	Pari-passu	1,686.07	1,686.07	100%	1,686.07
INE101Q07706	Public Issue NCD	Pari-passu	3,684.44	3,684.44	100%	3,684.44
INE101Q07714	Public Issue NCD	Pari-passu	3,156.06	3,156.06	100%	3,156.06
INE101Q07755	Public Issue NCD	Pari-passu	2,140.40	2,140.40	100%	2,140.40
INE101Q07763	Public Issue NCD	Pari-passu	752.92	752.92	100%	752.92
INE101Q07771	Public Issue NCD	Pari-passu	3,122.00	3,122.00	100%	3,122.00
INE101Q07789	Public Issue NCD	Pari-passu	1,608.53	1,608.53	100%	1,608.53

**Partners :**

CA. M. Ramdas, FCA

CA. Shajan. T. T., FCA, DISA (ICAI)

CA. Silpa Ramdas, FCA, DISA, DIRM (ICAI)



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Branch Offices :

1. Ernakulam, 2. Guruvayur

Phone : 0487-2321246, 2331246

E-mail : randvter@yahoo.co.in



INE101Q07821	Public Issue NCD	Pari-passu	2,122.55	2,122.55	100%	2,122.55
INE101Q07839	Public Issue NCD	Pari-passu	865.15	865.15	100%	865.15
INE101Q07847	Public Issue NCD	Pari-passu	3,624.01	3,624.01	100%	3,624.01
INE101Q07854	Public Issue NCD	Pari-passu	1,758.70	1,758.70	100%	1,758.70
INE101Q07896	Public Issue NCD	Pari-passu	4,727.33	4,727.33	100%	4,727.33
INE101Q07904	Public Issue NCD	Pari-passu	2,181.65	2,181.65	100%	2,181.65
INE101Q07946	Public Issue NCD	Pari-passu	2,514.73	2,514.73	100%	2,514.73
INE101Q07953	Public Issue NCD	Pari-passu	1,281.41	1,281.41	100%	1,281.41
INE101Q07979	Public Issue NCD	Pari-passu	2,985.77	2,985.77	100%	2,985.77
INE101Q07987	Public Issue NCD	Pari-passu	5,236.01	5,236.01	100%	5,236.01
INE101Q07995	Public Issue NCD	Pari-passu	4,404.22	4,404.22	100%	4,404.22
INE101Q07AA1	Public Issue NCD	Pari-passu	3,356.83	3,356.83	100%	3,356.83
INE101Q07AC7	Public Issue NCD	Pari-passu	1,919.10	1,919.10	100%	1,919.10
INE101Q07AD5	Public Issue NCD	Pari-passu	2,302.39	2,302.39	100%	2,302.39
INE101Q07AE3	Public Issue NCD	Pari-passu	1,750.98	1,750.98	100%	1,750.98
INE101Q07AF0	Public Issue NCD	Pari-passu	6,181.80	6,181.80	100%	6,181.80
INE101Q07AG8	Public Issue NCD	Pari-passu	2,618.73	2,618.73	100%	2,618.73
INE101Q07AH6	Public Issue NCD	Pari-passu	2,142.23	2,142.23	100%	2,142.23
INE101Q07A14	Public Issue NCD	Pari-passu	2,555.06	2,555.06	100%	2,555.06
INE101Q07AJ2	Public Issue NCD	Pari-passu	3,334.84	3,334.84	100%	3,334.84
INE101Q07AK0	Public Issue NCD	Pari-passu	2,868.90	2,868.90	100%	2,868.90
INE101Q07AL8	Public Issue NCD	Pari-passu	9,070.27	9,070.27	100%	9,070.27
INE101Q07AM6	Public Issue NCD	Pari-passu	4,355.33	4,355.33	100%	4,355.33
<b>Grand Total</b>						<b>1,10,973.35</b>

### Management Responsibility

3. The preparation of the Statement is the responsibility of the Management of the Company including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances. This includes collecting, collating and validating data and accurate computation of security cover.
4. The Management is also responsible for ensuring that the Company complies with the requirements of the clauses of Deed document and provides all relevant information to Trustee.



**Auditor's Responsibility**

5. It is our responsibility to provide a reasonable assurance whether:
  - a) The amounts given in the Annexure 1 have been extracted from the unaudited books of accounts for the year ended 30 June 2023 and other related records of the Company and the computation of security cover is arithmetically correct.
  - b) The financial covenants of the issue of the listed debt securities mentioned in Annexure 1 of this certificate have been complied with as mentioned in the Debenture Trust deed.
  - c) The assets of the entity provide 100% security coverage as per the terms of offer document/ information memorandum and/or debenture trust deed.
6. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.
7. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

**Opinion**

8. Based on our examination of the Deed and the relevant documents and information provided to us, we certify that:
  - a) The amounts given in the Annexure 1 have been extracted from the unaudited books of accounts for the quarter ended 30 June 2023 and other related records of the Company and the computation of security cover is arithmetically correct.
  - b) The financial covenants of the listed debt securities mentioned in Annexure 1 of this certificate have been complied with as mentioned in the respective Debenture Trust deeds as per the review and verification of relevant records and documents and the declaration and certification given by the Management of the Company.





- c) The assets of the entity provide 100% security coverage as per the terms of offer document/ information memorandum and/or debenture trust deed.
- c) The financial results for the year ended 30 June 2023 have been unaudited by us, on which we have issued an unmodified audit opinion dated August 10, 2023.

**Restriction on Use**

9. This certificate addressed to and provided to the Board of Directors of the Company is solely for the purpose of submit to the Debenture Trustees to enable comply with requirements of the deed and should not be used for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or in to whose hands it may come without our prior consent in writing.

Place: THRISSUR

Date: August 10, 2023

For RAMDAS & VENUGOPAL  
Chartered Accountants  
FRN : 010669S



CA SILPA RAMDAS, FCA,DISA,DIRM(ICAI)  
Partner

Membership No. 211972  
UDIN: 23211972BGYRCL9748



Annexure 1: Security Cover

Column A	Column B	Column C	Column d (a)	Column e (b)	Column f (c)	Column g (d)	Column h (e)	Column i (f)	Column j (g)	Column k (h)	Column l (i)	Column m (j)	Column n (k)	Column o (l)
Particulars	Description of asset for which this certificate is issued	Excluded or Charge	Other Secured Charge	Part-Part Charge	Part-Part Charge	Part-Part Charge	Assets not offered as Security	Excluded or (amount is negative)	Total C to H	Market Value for Assets charged on Exclusive basis	Carrying value exclusive of charge where market value is not ascertainable (For Bank Balance, CDRs, market value is not applicable)	Market Value for Part-Part charge Assets	Carrying value for part-Part charge assets where market value is not ascertainable or applicable (For Bank Balance, CDRs, market value is not applicable)	Total (Value of C to L)
<b>ASSETS</b>														
Property, Plant and Equipment	116,512.48								116,512.48					
Capital														
Work-in-Progress														
Right of Use Assets														
Intangible Assets														
Intangible Assets under Development														
Other														
Investments														
Loans														
Receivables														
Other Cash and Cash Equivalents														
Bank Balances other than Cash and Cash Equivalents														
Other														
<b>Total</b>														











10-08-2023

Bombay Stock Exchange Limited,  
Phiroze Jeejeebhoy Tower,  
Dalal Street, Fort  
Mumbai – 400 001

Dear Sir,

Disclosure required under Regulation 52(7) & 52(7A) of Securities and Exchange Board of India (Listing obligations and disclosure requirements) Regulations, 2015 for the quarter and period ended 30<sup>th</sup> June, 2023.

As required by Regulation 52(7) and Regulation 52(7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit as follows:

1. The last issue raised by the Company was that of secured redeemable listed non-convertible public debentures which were allotted on 23<sup>rd</sup> May 2022 and the proceeds were fully utilized as at 30<sup>th</sup> June 2022 and such utilization certificate has been filed with BSE for June 2022 quarter. No further issues have since been raised by the Company and therefore NIL reporting for June 2023 quarter.

2. In terms of Regulation 52(7) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 read with SEBI Operational Circular No. SEBI / HO/ DDHS/ DDHS\_Div1/ P/ CIR/ 2022/ 0000000103 dated July 29, 2022, the statement of NIL utilisation and NIL material deviation in the use of the proceeds of issue of NCDs from the objects stated in the offer document is enclosed herewith.

Kindly take the same on record.

Thanking You  
Yours faithfully

For Muthoottu Mini Financiers Limited

Smitha KS  
Company Secretary

**Registered & Corporate Office**

65/623 K, Muthoottu Royal Towers,  
Kaloor, Kochi, Ernakulam, Kerala- 682017, India  
Tel: +91484 2912100, E-mail: info@muthoottumini.com



## UTILIZATION CERTIFICATE

### A. Statement of utilization of issue proceeds:

The last issue raised by the Company was that of secured redeemable listed non-convertible public debentures which were allotted on 23<sup>rd</sup> May 2022 and the proceeds were fully utilized as at 30<sup>th</sup> June 2022 and such utilization certificate has been filed with BSE for June 2022 quarter.

No further issues have since been raised by the Company and therefore NIL reporting for June 2023 quarter.

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
NIL									

### B. Statement of deviation/ variation in use of Issue proceeds:

**Not applicable since no further issues in last quarter**

Particulars	Remarks
Name of listed entity	
Mode of fund raising	Public issue/ Private placement
Type of instrument	Non-convertible Securities
Date of raising funds	
Amount raised	in Rs. crore
Report filed for quarter ended	
Is there a deviation/ variation in use of funds raised?	
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	Yes/ No
If yes, details of the approval so required?	
Date of approval	
Explanation for the deviation/ variation	
Comments of the audit committee after review	
Comments of the auditors, if any	
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:	

#### Registered & Corporate Office

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Kaloor, Kochi, Ernakulam, Kerala- 682017, India  
Tel: +91484 2912100, E-mail: info@muthoottumini.com



Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilised	Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any
NOT APPLICABLE						

Deviation could mean:

- Deviation in the objects or purposes for which the funds have been raised.
- Deviation in the amount of funds actually utilized as against what was originally disclosed.



Name of signatory: Smitha KS  
Designation: Company Secretary  
Date: 10-08-2023

**Registered & Corporate Office**

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