

13-08-2024

To,
The BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street, Mumbai-400 001

Dear Sir,

Sub: Submission of Unaudited Financial Results for the Quarter & period ended 30th June, 2024 along with Limited Review Report.

Ref: Clause 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

We submit the following documents:

1. Unaudited Financial Results for the Quarter and period ended 30th June, 2024 along with limited review report by the Statutory Auditors and Notes and other disclosures including disclosures under clause 52(4) SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 approved by the Board of Directors in their meeting held today 13th August, 2024.
2. The statutory auditors M/s Ramdas & Venugopal has submitted the Limited Review Report for the period ended 30th June, 2024 with unmodified opinion.
3. Security Cover Certificate as per Regulation 54 of SEBI (LODR) Regulations, for the quarter ended 30th June, 2024.
4. Utilization Certificate for the quarter ended 30th June, 2024.

FOR MUTHOOTTU MINI FINANCIERS LIMITED

MATHEW

MUTHOOTTU

Digitally signed by
MATHEW MUTHOOTTU
Date: 2024.08.13 17:59:33
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Mathew Muthoottu
Managing Director
DIN: 01786534

CC
Vistra ITCL (India) Limited
The IL & FS Financial Centre Plot No C-22
G Block, 7th Floor, Sandra Kurla Complex
Sandra (E) Mumbai – 400 051

MITCON CREDENTIA TRUSTEESHIP SERVICES LIMITED
1402/1403, B-Wing, 14th Floor,
Dalamal Towers, Free Press Journal Marg,
211, Nariman Point, Mumbai – 400 021



Independent auditors review Report on unaudited standalone quarterly financial results of Muthoottu Mini Financiers Limited pursuant to Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Review Report to

The Board of Directors

Muthoottu Mini Financiers Limited

Kochi

We have reviewed the accompanying statement of unaudited financial results of Muthoottu Mini Financiers Limited for the period ended 30th June 2024. This statement is the responsibility of the management of Muthoottu Mini Financiers Limited and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or



Partners :

CA. M. Ramdas, FCA

CA. Shajan. T. T., FCA, DISA (ICAI)

CA. Silpa Ramdas, FCA, DISA, DIRM (ICAI)

Head Office : Thrissur

Branch Offices

1. Ernakulam, 2. Guruvayur

Phone : 0487-2321246, 2331246

E-mail : randvtcr@yahoo.co.in



that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning, and other related matters

The comparative financial information as at 30th June 2023, are based on the unaudited financial statements for the period ended 30th June 2023. Our conclusion is not modified in respect of this matter.

For Ramdas and Venugopal
Chartered Accountants
(F.R.No.010669S)



CA SILPA RAMDAS, FCA, DISA, DIRM (ICAI)
Partner
M.No.211972
UDIN: 24211972BKECMQ8943

Thrissur
Dated August 13th 2024

MUTHOOTTU MINI FINANCIERS LIMITED
CIN: U65910KL1998PLC012154
Muthoottu Royal Tower, Kaloor, Kochi, Kerala - 682017

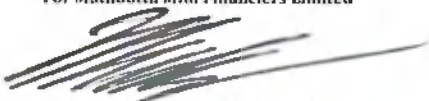
STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 2024

Rs. In Lakhs Except Face Value of Shares and EPS

Particulars	Quarter ended			Period ended		
	30-06-2024	31-03-2024	30-06-2023	30-06-2024	30-06-2023	31-03-2024
	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
Revenue from operations						
Interest income	18,234.28	17,166.52	15,212.38	18,234.28	15,212.38	65,317.38
Other income on loans	244.00	378.71	219.64	244.00	219.64	1,038.89
Dividend income	-	0.01	-	-	-	22.67
Rental income	27.67	54.42	29.07	27.67	29.07	168.66
Fees and Commission Income	48.09	102.55	28.14	48.09	28.14	249.09
Net gain on derecognition of financial instruments under amortised cost category	-	-	-	-	-	-
Net gain on fair value changes	-	1.60	2.80	-	2.80	9.13
Sales of services	2.14	5.79	5.04	2.14	5.04	23.03
Total Revenue from operations (I)	18,556.18	17,709.60	15,497.07	18,556.18	15,497.07	66,820.85
Other Income (II)	101.22	107.07	123.13	101.22	123.13	363.06
Total Income (III)	18,657.40	17,816.67	15,620.20	18,657.40	15,620.20	67,183.91
Expenses						
Finance costs	9,300.38	9,295.75	8,091.03	9,300.38	8,091.03	34,530.94
Net loss on fair value changes	0.58	-	-	0.58	-	-
Impairment on financial instruments	146.31	4.00	41.97	146.31	41.97	694.71
Employee benefits expenses	3,440.30	3,930.39	2,606.38	3,440.30	2,606.38	12,458.58
Depreciation, amortization and impairment	253.48	311.92	210.63	253.48	210.63	1,038.40
Other expenses	1,896.47	1,836.36	1,626.54	1,896.47	1,626.54	7,405.52
Total Expenses (IV)	15,037.52	15,378.42	12,576.55	15,037.52	12,576.55	56,128.15
Profit before tax (III- IV)	3,619.88	2,438.25	3,043.65	3,619.88	3,043.65	11,055.76
Tax Expense:						
(1) Current tax	1,212.39	834.59	845.07	1,212.39	845.07	3,258.12
(2) Previous year tax	-	-	-	-	-	-
(3) Deferred tax	55.19	-175.18	-	55.19	-	14.50
Profit for the year (V- VI)	2,352.30	1,778.84	2,198.58	2,352.30	2,198.58	7,783.14
Other Comprehensive Income						
(i) Items that will not be reclassified to profit or loss						
- Remeasurement of defined benefit plans	-	-27.41	-	-	-	-27.41
- Fair value changes on equity instruments through other comprehensive income	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	9.58	-	-	-	9.58
Subtotal (A)	-	-17.83	-	-	-	-17.83
(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Subtotal (B)	-	-	-	-	-	-
Other Comprehensive Income (A + B) (VIII)	-	-17.83	-	-	-	-17.83
Total Comprehensive Income for the year (VII+VIII)	2,352.30	1,761.01	2,198.58	2,352.30	2,198.58	7,765.31
Earnings per equity share						
(Face value of Rs. 100/- each)						
Basic (Rs.)	37.59	31.19	35.24	37.59	35.24	31.19
Diluted (Rs.)	37.59	31.19	35.24	37.59	35.24	31.19

Place :Kochi
Date: 13th August 2024

For Muthoottu Mini Financiers Limited


Mathew Muthoottu (DIN:1786534)
Managing Director



MUTHOOTTU MINI FINANCIERS LIMITED

CIN: U65910KL1998PLCO12154

Muthoottu Royal Tower, Kaloor, Kochi, Kerala - 682017

Notes to the financial statements:-

1. The above unaudited financial results were reviewed by the audit committee and approved by the Board of Directors of the company at their meeting held on 13th August, 2024.
2. The Company has adopted Indian Accounting Standards ('Ind AS') as notified under section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules from April 01, 2019. The financial statements have been presented in accordance with the format prescribed for Non-Banking Financial Companies under the Companies (Indian Accounting Standards) Rules, 2015 in Division III of Schedule III as per Notification No. C.S.R. 1022(E) dated 11.10.2018, issued by Ministry of Corporate Affairs, Government of India.
3. In compliance with Regulation 52 of the Securities Exchange Board of India ("SEBI") (Listing Obligation and Disclosure Requirements) Regulation, 2015, a "Limited Review" of standalone financial results for the quarter ended 30 June 2024 has been carried out by the Statutory Auditor of the Company.
4. The Company is engaged primarily in the business of financing and accordingly there are no separate reportable segments as per Ind AS - 108 dealing with Operating Segments.
5. Earnings Per equity Share for the quarter ended June 30, 2024 and June 30, 2023 have been annualized.
6. The figures for the quarter ended March 31, 2024 are the halancing figures between audited figures in respect of the full financial year ended March 31, 2024 and the unaudited figures of the nine months ended December, 31, 2023 which were subjected to "Limited Review" by the auditors.
7. Disclosure pursuant to Regulation 54 of Securities and Exchange Board of India (Listing Obligations. And Disclosure Requirements) Regulations, 2015.
 - a) Nature of security created and maintained with respect to secured listed nonconvertible debt securities is:

Public issue VIII to XVII & the Private placements are secured by way of first ranking pari-passu charges with existing secured creditors, on current assets including book debts, loans and advances, cash and bank balances (not including reserves created in accordance with law) and receivables both present and future of the Company.



- b) The Company has maintained requisite full asset cover by way of pari-passu charge on current assets including book debts, loans and advances, cash and bank balances (not including reserves created in accordance with law) and receivables both present and future of the Company, on its Secured, Listed Non-Convertible Debentures.
8. Information required by Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) regulations, 2015 is attached as Annexure I.
9. The security cover certificate for the period ended June 30, 2024, as per Regulation 54(3) of Securities and Exchange Board Of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is attached as Annexure A.
10. Disclosure as per the notification No.RBI/DOR/2021-22 /86.DOR.STR.REC.51 /21.04.048 /2021-22. September 24 2021 under Reserve Bank of India (Transfer of Loan Exposures) Directions, 2021 relating to the total amount of loans not in default/ stressed loans transferred and acquired to/ from other entities
- a. The company has not transferred or acquired through assignment in respect of loans not in default during the quarter ended 30 June 2024.
- h. The company has not transferred or acquired any stressed loans during the quarter ended 30th June 2024.
11. Previous period /year figures have been regrouped /reclassified wherever necessary to conform to current period/year presentation.

For and on behalf of Board of Directors



Mathew Muthoottu (DIN:01786534)

Managing Director

Place: Kochi

Date: 13th August, 2024



Annexure I

Information required by Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) regulations, 2015.

Sl No.	Particulars	Quarter Ended June 30, 2024
1	Debenture Redemption Reserve	Nil
2	Net worth (note1)	₹ 70,785.42 lakhs
3	Net Profit after Tax	₹ 2,352.30 lakhs
4	Earnings per Share(Face Value Rs.100)	₹ 37.59
5	Debt Equity Ratio (note 2)	4.94 times
6	Debt service coverage ratio*	Not Applicable
7	Interest service coverage ratio*	Not Applicable
8	Outstanding redeemable preference shares	Nil
9	Capital redemption reserve/debenture redemption reserve	Nil
10	Current Ratio (note3)*	2.10 times^
11	Long term debt to working capital (note4)*	0.84 times^
12	Bad debts to Account receivable ratio (note5)*	Negligible
13	Current liability ratio (note6)*	0.52 times^
14	Total debts to total assets (note7)*	82.44%^
15	Debtors turnover*	Not Applicable
16	Inventory turnover*	Not Applicable
17	Operating margin*	Not Applicable
18	Net profit margin (note8)	12.61%
19	Sector specific equivalent ratios	
	a. Gross NPA	0.76%
	b. Net NPA	0.56%
	c. CRAR	24.64%

*The Company is registered under the Reserve Bank of India Act, 1934 as Non-Banking Financial Company. Hence these ratios are generally not applicable.

^The financial statements have been presented in accordance with the format prescribed for Non-Banking Financial Companies under the Companies (Indian Accounting Standards) Rules, 2015 in Division III of Schedule III as per Notification No. C.S.R. 1022(E) dated 11.10.2018, issued by Ministry of Corporate Affairs, Government of India, the Company has worked out these ratios by considering the maturity of assets and liabilities.

1. Net worth = Equity Share Capital + other Equity - Deferred revenue expenditure - Revaluation Reserve.
2. Debt Equity ratio = (Non-convertible debentures + Subordinated Liabilities + Bank borrowings) / (Equity share Capital + Other Equity).
3. Current Ratio = Current assets/current liabilities. (Based on the maturity of assets/liabilities).
4. Long term debt to working capital = (Non-convertible debentures + Subordinated Liabilities + Term Loan from Bank)/ (Current assets - current liabilities).



5. Bad debts to Account receivable ratio = Bad debts / Gross AUM.
6. Current liability ratio = current liabilities/ Total liabilities.
7. Total debts to total assets = (Non-convertible debentures + Subordinated Liabilities + Bank borrowings)/ total assets.
8. Net profit margin = Profit after tax/Total income.



Annexure I: Security Cover as on 30.06.2024

Column A	Column B	Column C1	Column C2	Column E1H	Column F1V	Column G1V	Column H1I	Column I1B	Column J1C to J1I	Column K1	Column L1	Column M1	Column N1	Column O1
Particulars	Description of asset for which this certificate relate	Debit for which this certificate being issued	Other Secured Debt	Debit for which this certificate being issued	Assets shared by part passu debt holder (includes debt for which this certificate is issued & other debt with part-passu change	Other assets on which there is part-passu change (excluding items covered in column F	Assets not offered as Security	Elimination (amount in negative)	(Total C to I)	Related to only those items covered by the certificate				
										Market Value for Assets charged on Exclusive basis	Carrying Book value for exclusive change on assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for part passu change assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Carrying valuebook value for part passu change assets where market value is not ascertainable or applicable	Total Value=(K+L+M+N)
ASSETS		Book Value	Book Value	Yes/ No	Book Value	Book Value								
Property, Plant and Equipment	This represents vehicles, WDV		177.13	No			19,764.06		19,941.19					
Capital Work-in-Progress														
Right of Use Assets														
Goodwill														
Intangible Assets							232.92		232.92					
Intangible Assets under Development														
Investments	This represents Gold Loan Receivables including SPAs			Yes	324873.83		991.57		991.57				3,24,873.83	3,24,873.83
Loans	This represents loan against property						630.94		630.94					
	This represents Mutual Finance Loan Receivables		10,087.21	No			16,901.37		26,988.78					
Inventories														
Trade Receivables														
Cash and Cash Equivalents	Cash and Bank balances			Yes	9,988.70				9,988.70				9,988.70	9,988.70
Bank Balances other than Cash and Cash Equivalents	This represents Bank Balances other than Cash and Cash Equivalents			Yes	44,179.16				44,179.16				44,179.16	44,179.16
	This represents FD for MF loans		758.93	No					758.93					
	This represents FD for DRR		3,140.27	No					3,140.27					
	This represents FD given as Bank Guarantees		852.61	No					852.61					
Others							7,001.66		7,001.66					
Total			15,016.35		0.00	3,79,041.69	0.00	45,542.72	0.00	4,39,500.76			1,79,041.89	3,79,041.69





To,

Muthoottu Mini Financiers Limited
Muthoottu Royal tower, Kaloor
Kochi, Kerala - 682017

Certificate of the Security Cover as at 30th June 2024.

1. This certificate is issued in accordance with the terms of your mail dated 12th August, 2024.
2. The accompanying 'Statement of security cover as at 30th June 2024 contains the details required pursuant to compliance with terms and conditions by Muthoottu Mini Financiers Limited (the Company) contained in the Debenture Trust Deeds (hereinafter referred to as "Deed") entered into between the Company and Debenture Trustees (hereinafter referred to as "Trustee").

The following Outstanding secured Listed Non-Convertible Debentures as on 30th June 2024 have been considered for this Certificate:

ISIN	Facility	Type of Charge	Allotted Amount in ₹ lakhs	Outstanding as on 30th June, 2024 in ₹ lakhs	Cover Required	Assets required in ₹ lakhs	
INE101Q07524	Public Issue NCD	Pari-passu	1,344.24	1,344.24	100%	1,344.24	Vistra
INE101Q07532	Public Issue NCD	Pari-passu	267.26	290.48	100%	290.48	Vistra
INE101Q07540	Public Issue NCD	Pari-passu	2,267.44	3,674.85	100%	3,674.85	Vistra
INE101Q07599	Public Issue NCD	Pari-passu	2,727.43	2,727.43	100%	2,727.43	Vistra
INE101Q07607	Public Issue NCD	Pari-passu	164.71	252.58	100%	252.58	Vistra
INE101Q07615	Public Issue NCD	Pari-passu	4,193.27	6,483.83	100%	6,483.83	Vistra

Partners :

CA. M. Ramdas, FCA

CA. Shajan. T. T., FCA, DISA (ICAI)

CA. Silpa Ramdas, FCA, DISA, DIRM (ICAI)



Head Office : Thrissur

Branch Offices :

1. Ernakulam, 2. Guruvayur

Phone : 0487-2321246, 2331246

E-mail : randvtr@yahoo.co.in



INE101Q07698	Public Issue NCD	Pari-passu	1,686.07	2,509.32	100%	2,509.32	Vistra
INE101Q07706	Public Issue NCD	Pari-passu	3,684.44	3,684.44	100%	3,684.44	Vistra
INE101Q07714	Public Issue NCD	Pari-passu	3,156.06	4,705.44	100%	4,705.44	Vistra
INE101Q07763	Public Issue NCD	Pari-passu	752.92	1,095.57	100%	1,095.57	Vistra
INE101Q07771	Public Issue NCD	Pari-passu	3,122.00	3,122.00	100%	3,122.00	Vistra
INE101Q07789	Public Issue NCD	Pari-passu	1,608.53	2,340.83	100%	2,340.83	Vistra
INE101Q07839	Public Issue NCD	Pari-passu	865.15	1,238.67	100%	1,238.67	Vistra
INE101Q07847	Public Issue NCD	Pari-passu	3,624.01	3,624.01	100%	3,624.01	Vistra
INE101Q07854	Public Issue NCD	Pari-passu	1,758.70	2,521.16	100%	2,521.16	Vistra
INE101Q07896	Public Issue NCD	Pari-passu	4,727.33	4,727.33	100%	4,727.33	Vistra
INE101Q07904	Public Issue NCD	Pari-passu	2,181.65	3,098.06	100%	3,098.06	Vistra
INE101Q07946	Public Issue NCD	Pari-passu	2,514.73	2,514.73	100%	2,514.73	Vistra
INE101Q07953	Public Issue NCD	Pari-passu	1,281.41	1,756.11	100%	1,756.11	Vistra
INE101Q07995	Public Issue NCD	Pari-passu	4,404.22	4,404.22	100%	4,404.22	Mitcon
INE101Q07AA1	Public Issue NCD	Pari-passu	3,356.83	4,430.68	100%	4,430.68	Mitcon
INE101Q07AE3	Public Issue NCD	Pari-passu	1,750.98	2,204.06	100%	2,204.06	Mitcon
INE101Q07AF0	Public Issue NCD	Pari-passu	6,181.80	6,181.80	100%	6,181.80	Mitcon
INE101Q07AG8	Public Issue NCD	Pari-passu	2,618.73	3,349.10	100%	3,349.10	Mitcon
INE101Q07AK0	Public Issue NCD	Pari-passu	2,868.90	3,470.36	100%	3,470.36	Mitcon
INE101Q07AL8	Public Issue NCD	Pari-passu	9,070.27	9,070.27	100%	9,070.27	Mitcon
INE101Q07AM6	Public Issue NCD	Pari-passu	4,355.33	5,348.75	100%	5,348.75	Mitcon
INE101Q07AN4	Private Issue NCD	Pari-passu	4,900.00	4926.85	100%	4926.85	Mitcon
INE101Q07AO2	Private Issue NCD	Pari-passu	5,000.00	5027.40	100%	5027.40	Mitcon
INE101Q07AP9	Private Issue NCD	Pari-passu	5,000.00	5027.40	100%	5027.40	Mitcon
INE101Q07AQ7	Private Issue NCD	Pari-passu	7,500.00	7541.10	100%	7541.10	Mitcon
Grand Total						1,12,693.07	

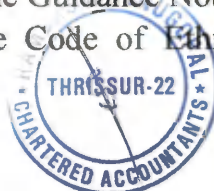


**Management Responsibility**

3. The preparation of the Statement is the responsibility of the Management of the Company including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances. This includes collecting, collating and validating data and accurate computation of security cover.
4. The Management is also responsible for ensuring that the Company complies with the requirements of the clauses of Deed document and provides all relevant information to Trustee.

Auditor's Responsibility

5. It is our responsibility to provide a reasonable assurance whether:
 - a) The amounts given in the Annexure 1 have been extracted from the unaudited books of accounts for the year ended 30th June 2024 and other related records of the Company and the computation of security cover is arithmetically correct.
 - b) The financial covenants of the issue of the listed debt securities mentioned in Annexure 1 of this certificate have been complied with as mentioned in the Debenture Trust deed.
 - c) The assets of the entity provide 100% security coverage as per the terms of offer document/ information memorandum and/or debenture trust deed.
 - d) The company has complied with the covenants mentioned in the disclosure documents of the Secured listed non-convertible debentures for the period ended June 30, 2024.
6. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.





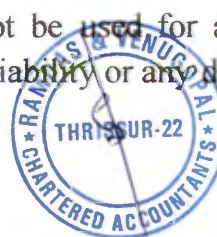
7. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

Opinion

8. Based on our examination of the Deed and the relevant documents and information provided to us, we certify that:
- a) The amounts given in the Annexure 1 have been extracted from the unaudited books of accounts for the quarter ended 30th June 2024 and other related records of the Company and the computation of security cover is arithmetically correct.
 - b) The financial covenants of the listed debt securities mentioned in Annexure 1 of this certificate have been complied with as mentioned in the respective Debenture Trust deeds as per the review and verification of relevant records and documents and the declaration and certification given by the Management of the Company.
 - c) The assets of the entity provide 100% security coverage as per the terms of offer document/ information memorandum and/or debenture trust deed.
 - d) The financial results for the period ended 30th June 2024 have been unaudited by us, on which we have issued an unmodified audit opinion dated August 13th, 2024.
 - e) The company has complied with the covenants mentioned in the disclosure documents of the Secured listed non-convertible debentures for the period ended June 30, 2024.

Restriction on Use

9. This certificate addressed to and provided to the Board of Directors of the Company is solely for the purpose of submit to the Debenture Trustees to enable comply with requirements of the deed and should not be used for any other purpose. Accordingly, we do not accept or assume any liability or any duty of





care for any other purpose or to any other person to whom this certificate is shown or in to whose hands it may come without our prior consent in writing.

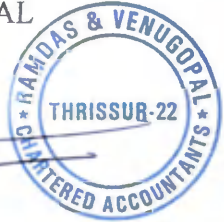
THRISSUR

Dated August 13th, 2024

For RAMDAS & VENUGOPAL

Chartered Accountants

FRN : 010669S



CA SILPA RAMDAS, FCA,DISA,DIRM(ICAI)

Partner

Membership No. 211972

UDIN: 24211972BKECMU8732

Column A	Column B	Column Ci	Column Dii	Column Eiii	Column Fiv	Column Gv	Column Hvi	Column Ivii	Column J	Column K	Column L	Column M	Column N	Column O
Particulars		Exclusive Charge	Exclusive Charge	Pari- Passu Charge	Pari- Passu Charge	Pari- Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
	Description of asset for which this certificate relates	Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari- Passu charge (excluding items covered in column F)		debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assetsviii	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value(=K+L+M+N)
		Book Value	Book Value	Yes/ No	Book Value	Book Value								
ASSETS														
Property, Plant and Equipment	This represents vehicle's WDV		177.13	No			19,764.06		19,941.19					
Capital Work-in-Progress														
Right of Use Assets														
Goodwill														
Intangible Assets							252.92		252.92					
Intangible Assets under Development														
Investments							991.57		991.57					
Loans	This represents Gold Loan Receivables including NPAs			Yes	324873.83				3,24,873.83				3,24,873.83	3,24,873.83
	This represents loan against property						630.94		630.94					
	This represents Micro Finance Loan Receivables		10,087.21	No			16,901.57		26,988.78					
Inventories														
Trade Receivables														
Cash and Cash Equivalents	Cash and Bank balances			Yes	9,988.70				9,988.70				9,988.70	9,988.70
Bank Balances other than Cash and Cash Equivalents	This represents Bank Balances other than Cash and Cash Equivalents			Yes	44,179.16				44,179.16				44,179.16	44,179.16
	This represents FD for MF loans		758.93	No					758.93					
	This represents FD for DRR		3,140.27	No					3,140.27					
	This represents FD given as Bank Guarantees *		852.81	No					852.81					
Others							7,001.66		7,001.66					
Total			15,016.35	0.00	3,79,041.69	0.00	45,542.72	0.00	4,39,600.76				3,79,041.69	3,79,041.69



LIABILITIES													
Debt securities to which this certificate pertains	Secured Public NCD		Yes	80,170.91		16,031.95		1,06,202.26					
Other debt sharing pari-passu charge with above debt													
Other Debt													
Subordinated debt						31,907.38		31,907.38					
Borrowings													
Bank				9,073.70	No	1,87,879.43		1,96,953.13					
Debt		not to be filled			No	33522.74		3037.02		25559.76			
Securities													
Others													
Trade payables													
Lease Liabilities													
Provisions													
Others													
Total				9,073.70		3,60,572.48		78,978.33		78,978.33			
Cover on Book								1,29,954.58		4,39,600.76			
Value													
Cover on Market													
Value ^{ix}													
		Exclusive Security Cover Ratio ^{ix}	1.65	Pari-Passu Security Cover Ratio	1.26								

^{ix}852.81 represents bank guarantee for contingent liabilities.

NOTE

We confirm that company has complied all the Covenants / terms of issue in the respect of listed debt securities

Mathew Muthooru (DIN: 01786534)
Managing Director




13-08-2024

Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street, Fort
Mumbai – 400 001

Dear Sir,

Disclosure required under Regulation 52(7) & 52(7A) of Securities and Exchange Board of India (Listing obligations and disclosure requirements) Regulations, 2015 for the quarter and period ended 30th June, 2024.

As required by Regulation 52(7) and Regulation 52(7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit as follows:

1. NCD's raised by the Company for the quarter ended 30th June 2024 was that of the privately placed

secured redeemable listed non-convertible debentures vide ISIN INE101Q07AQ7 were allotted on 25-04-2024 and the proceeds were fully utilized as at 30th June 2024.

2. In terms of Regulation 52(7) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 read with SEBI Operational Circular No. SEBI / HO/ DDHS/ DDHS_Div1/ P/ CIR/ 2022/ 0000000103 dated July 29, 2022, the statement of utilisation and NIL material deviation in the use of the proceeds of issue of NCDs from the objects stated in the offer document is enclosed herewith.

Kindly take the same on record.

Thanking You
Yours faithfully

For Muthoottu Mini Financiers Limited



Smitha KS
Company Secretary

Annex - IV-A

UTILIZATION CERTIFICATE
A. Statement of utilization of issue proceeds:

The proceeds of Non-Convertible Debentures issued by the Company till June 30, 2024 have been fully utilized for the purpose for which these proceeds were raised.

There is no deviation in the use of proceeds of Non-Convertible Debentures as the same has been utilized as per the objects of the issue.

The issue raised by the Company during the quarter was that of secured, redeemable, listed, nonconvertible privately placed debentures and was allotted on 25-04-2024 and the proceeds were fully utilized as at 30th June 2024.

Statement of Utilization of Privately Placed NCD IV which has been allotted during Quarter 1 of FY 2024-25 i.e for quarter ended 30-06-2024 is as follows:

(Rs in Crores)

Name of the Issuer	ISIN	Mode of placement)	Type of instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Muthoottu Mini Financiers Limited	INE101Q07AQ7	Private Placement	Secured Non Convertible Debentures	25-04-2024	75	75	No	NA	Nil
Total					75	75			

B. Statement of deviation/ variation in use of Issue proceeds:

Particulars	Remarks
Name of listed entity	Muthoottu Mini Financiers Limited
Mode of fund raising	Private placement
Type of instrument	Non-convertible Securities
Date of raising funds	25-04-2024
Amount raised (Rs in crores)	75
Report filed for quarter ended	30-06-2024
Is there a deviation/ variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	NA
If yes, details of the approval so required?	NA
Date of approval	NA
Explanation for the deviation/ variation	NA
Comments of the audit committee after review	Funds utilized as per the objects of the issue
Comments of the auditors, if any	Nil

Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:

Objects: Onward lending and general corporate purposes.

Deviation details : No deviation

Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilized	Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any
NOT APPLICABLE						

Deviation could mean:

- Deviation in the objects or purposes for which the funds have been raised.
- Deviation in the amount of funds actually utilized as against what was originally disclosed.

For Muthoottu Mini Financiers Limited




Name of signatory: Smitha KS
 Designation: Company Secretary
 Date: 13-08-2024