14-11-2024

Bombay Stock Exchange Limited, Phiroze Jeejeebhoy Tower, Dalal Street, Fort Mumbai – 400 001

Dear Sir,

Disclosure required under Regulation 52(7) & 52(7A) of Securities and Exchange Board of India (Listing obligations and disclosure requirements) Regulations, 2015 for the quarter and period ended 30th September 2024.

As required by Regulation 52(7) and Regulation 52(7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit as follows:

1. The Company has raised the following for the quarter ended 30th September 2024 and the proceeds were fully utilized as at 30th September 2024.

Nature of	ISIN	Amount	Allotment
instrument		(in Rs)	date
Listed Secured	INE101Q07AS3	25,00,00,000	13-09-2024
Redeemable			
Privately Placed			
Non-Convertible			
Debenture			

2. In terms of Regulation 52(7) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 read with SEBI Operational Circular No. SEBI / HO/ DDHS/ DDHS_Div1/ P/ CIR/ 2022/ 0000000103 dated July 29, 2022, the statement of utilisation and NIL material deviation in the use of the proceeds of issue of NCDs from the objects stated in the offer document is enclosed herewith.

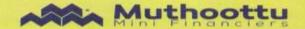
Kindly take the same on record.

Thanking You Yours faithfully

For Muthoottu Mini Financiers Limited

Smitha KS

Company Secretary



Annex - IV-A

UTILIZATION CERTIFICATE

A. Statement of utilization of issue proceeds:

The proceeds of Non-Convertible Debentures issued by the Company till September 30, 2024 have been fully utilized for the purpose for which these proceeds were raised.

There is no deviation in the use of proceeds of Non-Convertible Debentures as the same has been utilized as per the objects of the issue.

The issue raised by the Company during the quarter was that of secured, redeemable, listed, nonconvertible privately placed debentures and the proceeds were fully utilized as at 30^{th} September 2024.

Statement of Utilization of Privately Placed NCD V which has been allotted during Quarter 2 of FY 2024-25 i.e for quarter ended 30-09-2024 is as follows:

(Rs in Crores)

Name of theIssuer	ISIN	Listing Status	Mode of Fund Raising (Public issues/ Private placement	Type of instrument	Date of raising funds	Amou nt Raised	Funds utilize d	Any deviatio n(Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Rema rks, if any
1	2		3	4	5	6	7	8	9	10
Muthoottu Mini Financiers Limited	INE101Q0 7AS3	Listed	Private Placement	Secured Non Convertible Debentures	13-09-2024	25	25	No	NA	Nil
		•				25	25			
	Total							•		

B. Statement of deviation/ variation in use of Issue proceeds:

Particulars	Remarks		
Name of listed entity	Muthoottu Mini Financiers Limited		
Mode of fund raising	Private placement		
Type of instrument	Non-convertible Securities		
Date of raising funds	13-09-2024		
Amount raised (Rs in crores)	25 CR		
Report filed for quarter ended	30-09-2024		
Is there a deviation/ variation in use of funds raised?	No		
Whether any approval is required to vary the objects of the issue	NA		
stated in the prospectus/ offer document?			
If yes, details of the approval so required?	NA		



Date of approval	NA
Explanation for the deviation/ variation	NA
Comments of the audit committee after review	Funds utilized as per the objects of the issue
Comments of the auditors, if any	Nil

Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:

Objects: Onward lending and general corporate purposes.

Deviation details : No deviation

Original	Modified	Original	Modified	Funds utilized	Amount of	Remarks, if	
object	object, if any	allocation	allocation, if any		deviation/ variation for the quarter according to applicable object (in Rs. crore and in	any	

NOT APPLICABLE

Deviation could mean:

- a. Deviation in the objects or purposes for which the funds have been raised.
- b. Deviation in the amount of funds actually utilized as against what was originally disclosed.

For Muthoottu Mini Financiers Limited

Name of signatory: Smitha KS

Designation: Company Secretary

Date: 14-11-2024