

21/05/2025

Bombay Stock Exchange Limited,  
Phiroze Jeejeebhoy Tower,  
Dalal Street, Fort  
Mumbai – 400 001

Dear Sir,

Disclosure required under Regulation 52(7) & 52(7A) of Securities and Exchange Board of India (Listing obligations and disclosure requirements) Regulations, 2015 for the quarter ended 31<sup>st</sup> March 2025.

As required by Regulation 52(7) and Regulation 52(7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit as follows:

1. NCD's raised by the Company for the quarter ended 31<sup>st</sup> March 2025 was that of the privately placed secured redeemable listed non-convertible debentures vide ISIN INE101Q07AZ8 and INE101Q07BA9 which were allotted on 06-02-2025 & 21-03-2025 respectively and the proceeds were fully utilized as at 31<sup>st</sup> March 2025.
2. In terms of Regulation 52(7) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 read with SEBI Operational Circular No. SEBI / HO/ DDHS/ DDHS\_Div1/ P/ CIR/ 2022/ 0000000103 dated July 29, 2022, the statement of utilisation and Nil material deviation in the use of the proceeds of issue of NCDs from the objects stated in the offer document is enclosed herewith.

Kindly take the same on record.

Thanking You

Yours faithfully

For Muthoottu Mini Financiers Limited

Mathew Muthoottu  
Managing Director  
DIN: 01786534

## Annex - IV-A

### UTILIZATION CERTIFICATE

As required by Regulation 52(7) and 52(7A) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 we hereby certify the following:

**A. Statement of utilization of issue proceeds:**

The issues raised by the Company was that of secured, non-cumulative, redeemable, listed, non-convertible private placement of debentures which were allotted on 06-02-2025 & 21-03-2025 respectively and the proceeds were fully utilized as at 31<sup>st</sup> March 2025.

Utilization of issue proceeds for issues upto 31-12-2024 have already been filed with the stock exchange and there are no unutilised amounts in such cases

Statement of utilization of NCD which has been allotted during FY 2024-2025 Quarter 4 i.e for quarter ended 31-03-2025 is as follows:

(In Rs. Crore)

1	2	3	4	5	6	7	8	9	10
Name of the Issuer	ISIN	Mode placement)	Type of instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
Muthoottu Mini Financiers Limited	INE101Q07AZ8	Private Placement	Secured Non-Convertible Private Debenture	06-02-2025	86	86	No	NA	Nil
Muthoottu Mini Financiers Limited	INE101Q07BA9	Private Placement	Secured Non-Convertible Private Debenture	21-03-2025	50	50	No	NA	Nil
<b>Total</b>					<b>136</b>	<b>136</b>			




**A. Statement of deviation/ variation in use of Issue proceeds:**

Particulars	Remarks
Name of listed entity	Muthoottu Mini Financiers Limited
Mode of fund raising	Private placement of Debentures
Type of instrument	Listed Non-convertible secured debentures
Date of raising funds	During Q4 FY 2024-25
Amount raised	136 crores in two tranches ( 86+50)
Report filed for quarter & year ended	31.03.2025
Is there a deviation/ variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	NA
If yes, details of the approval so required?	NA
Date of approval	NA
Explanation for the deviation/ variation	NA
Comments of the audit committee after review	Funds utilized as per the objects of the issue
Comments of the auditors, if any	Nil

Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:

Objects: Lending and repayment of debt of banks/non-banking finance companies, for utilisation in the ordinary course of business of the Company including for repayment or refinancing of existing Financing Indebtedness of the Company and for general corporate purposes of the Company.

Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilised	Amount of deviation/ variation for the quarter /half year according to applicable object (in Rs. crore and in %)	Remarks, if any
Lending & repayment and general corporate purpose	NA	Lending & repayment and general corporate purpose	NA	136 Crores	NA	None

Deviation could mean:

- Deviation in the objects or purposes for which the funds have been raised.
- Deviation in the amount of funds actually utilized as against what was originally disclosed.

For Muthoottu Mini Financiers Limited




Smitha K S

Designation: Company Secretary

Date: 21-05-2025