

13-08-2025

To,

The BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street, Mumbai-400 001

Dear Sir,

Sub: Submission of Unaudited Financial Results for the Quarter & period ended 30th June, 2025 along with Limited Review Report.

Ref: Clause 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

We submit the following documents:

1. Unaudited Financial Results for the Quarter and period ended 30th June, 2025 along with limited review report by the Statutory Auditors and Notes and other disclosures including disclosures under clause 52(4) SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 approved by the Board of Directors in their meeting held today 13th August, 2025.
2. The statutory auditors M/s Mohandas & Associates Chartered Accountants, the statutory auditor of the company has submitted the Limited Review Report for the period ended 30th June, 2025 with unmodified opinion.
3. Security Cover Certificate as per Regulation 54 of SEBI (LODR) Regulations, for the quarter ended 30th June, 2025.
4. Utilization Certificate for the quarter ended 30th June, 2025.

For Muthoottu Mini Financiers Limited

Mathew Muthoottu
Managing Director
DIN: 01786534

CC
Vistra ITCL (India) Limited
The IL & FS Financial Centre Plot No C-22
G Block, 7th Floor, Sandra Kurla Complex
Sandra (E) Mumbai – 400 051

Mitcon Credentia Trusteeship Services Limited
1402/1403, B-Wing, 14th Floor,
Dalamat Towers, Free Press Journal Marg,
211, Nariman Point, Mumbai – 400 021



Our Ref.

MOHANDAS & ASSOCIATES

CHARTERED ACCOUNTANTS

IIIrd Floor, "Sree Residency"

Press Club Road, Thrissur - 1.

☎ : 0487 - 2333124, 2321290

Email : ma.auditors@gmail.com

Independent auditors review Report on unaudited standalone quarterly financial results of Muthoottu Mini Financiers Limited pursuant to Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Review Report to

The Board of Directors

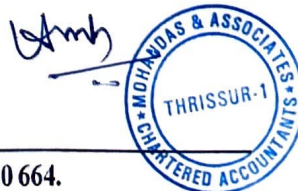
Muthoottu Mini Financiers Limited

Kochi

We have reviewed the accompanying statement of unaudited financial results of Muthoottu Mini Financiers Limited for the period ended 30th June 2025. This statement is the responsibility of the management of Muthoottu Mini Financiers Limited and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements)



Branch Office : IIIrd Floor, "Kolliyil Arcade", Kavilkadavu, Kodungallur - 680 664.

Phone : (Off). 0480 - 4050003. Mob : 9847574425.

Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning, and other related matters

The comparative financial information as at 30th June 2024, are based on the unaudited financial statements for the period ended 30th June 2024. Our conclusion is not modified in respect of this matter.

DATE: 13-08-2025

PLACE: THRISSUR

FOR MOHANDAS & ASSOCIATES
CHARTERED ACCOUNTANTS

Firm Reg. No. 0021165

Amh



MOHANDAS ANCHERY
(PARTNER)

Membership No.036726

UDIN: 25036726 BMHUPN 9771

MUTHOOTTU MINI FINANCIERS LIMITED
CIN: U65910KL1998PLC012154
Muthoottu Royal Tower, Kaloor, Kochi, Kerala - 682017


STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 2025

Rs. In Lakhs Except Face Value of Shares and EPS

Particulars	Quarter ended			Period ended		
	30-06-2025	31-03-2025	30-06-2024	30-06-2025	30-06-2024	31-03-2025
	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
Revenue from operations						
Interest income	22,158.83	19,526.48	18,234.28	22,158.83	18,234.28	77,698.71
Other income on loans	317.96	338.39	244.00	317.96	244.00	1,164.96
Dividend income	-	-	-	-	-	29.14
Rental income	28.23	50.49	27.67	28.23	27.67	160.56
Fees and Commission income	62.95	138.76	48.09	62.95	48.09	388.13
Net gain on derecognition of financial instruments under amortised cost category	-	-	-	-	-	-
Net gain on fair value changes	4.27	1,598.49	-	4.27	-	1,598.49
Sales of services	0.35	0.17	2.14	0.35	2.14	5.68
	-	-	-	-	-	-
Total Revenue from operations (I)	22,572.59	21,652.78	18,556.18	22,572.59	18,556.18	81,045.67
Other Income (II)	85.93	317.24	101.22	85.93	101.22	468.86
Total Income (III)	22,658.52	21,970.02	18,657.40	22,658.52	18,657.40	81,514.53
Expenses						
Finance costs	11,349.60	10,599.42	9,300.38	11,349.60	9,300.38	39,754.55
Net loss on fair value changes	-	-2.58	0.58	-	0.58	-
Impairment on financial instruments	321.70	86.25	146.31	321.70	146.31	1,434.37
Employee benefits expenses	4,296.38	4,761.89	3,440.30	4,296.38	3,440.30	16,259.02
Depreciation, amortization and impairment	278.79	331.01	253.48	278.79	253.48	1,160.58
Other expenses	2,318.59	3,606.09	1,896.47	2,318.59	1,896.47	9,934.19
Total Expenses (IV)	18,565.06	19,382.08	15,037.52	18,565.06	15,037.52	68,542.71
Profit before tax (III- IV)	4,093.46	2,587.94	3,619.88	4,093.46	3,619.88	12,971.82
Tax Expense:						
(1) Current tax	893.76	236.05	1,212.39	893.76	1,212.39	3,048.70
(2) Previous year tax	-	-	-	-	-	-
(3) Deferred tax	185.66	400.37	55.19	185.66	55.19	505.47
Profit for the year (V- VI)	3,014.04	1,951.52	2,352.30	3,014.04	2,352.30	9,417.65
Other Comprehensive Income						
(i) Items that will not be reclassified to profit or loss						
- Remeasurement of defined benefit plans	-	47.20	-	-	-	47.20
- Fair value changes on equity instruments through other comprehensive income	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-11.88	-	-	-	-11.88
Subtotal (A)	-	35.32	-	-	-	35.32
	-	-	-	-	-	-
(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Subtotal (B)	-	-	-	-	-	-
Other Comprehensive Income (A + B) (VIII)	-	35.32	-	-	-	35.32
Total Comprehensive Income for the year (VII+VIII)	3,014.04	1,986.84	2,352.30	3,014.04	2,352.30	9,452.97
Earnings per equity share						
(Face value of Rs. 100/- each)						
Basic (Rs.)	48.16	37.62	37.59	48.16	37.59	37.62
Diluted (Rs.)	48.16	37.62	37.59	48.16	37.59	37.62

Place :Kochi
Date: 13th August 2025

For Muthoottu Mini Financiers Limited


Mathew Muthoottu (DIN: 1786534)
Managing Director



MUTHOOTTU MINI FINANCIERS LIMITED

CIN: U65910KL1998PLCO12154

Muthoottu Royal Tower, Kaloor, Kochi, Kerala - 682017

Notes to the financial statements: -

1. The above unaudited financial results were reviewed by the audit committee and approved by the Board of Directors of the company at their meeting held on August 13, 2025.
2. The Company has adopted Indian Accounting Standards ('Ind AS') as notified under section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules from April 01, 2019. The financial statements have been presented in accordance with the format prescribed for Non-Banking Financial Companies under the Companies (Indian Accounting Standards) Rules, 2015 in Division III of Schedule III as per Notification No. C.S.R. 1022(E) dated 11.10.2018, issued by Ministry of Corporate Affairs, Government of India.
3. In compliance with Regulation 52 of the Securities Exchange Board of India ("SEBI") (Listing Obligation and Disclosure Requirements) Regulation, 2015, a "Limited Review" of standalone financial results for the quarter ended June 30, 2025 has been carried out by the Statutory Auditor of the Company.
4. The Company is engaged primarily in the business of financing and accordingly there are no separate reportable segments as per Ind AS – 108 dealing with Operating Segments.
5. Earnings Per equity Share for the quarter ended June 30, 2025 and June 30, 2024 have been annualized.
6. The figures for the quarter ended March 31, 2025 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2025 and the unaudited figures of the nine months ended December, 31, 2024 which were subjected to "Limited Review" by the auditors.
7. Disclosure pursuant to Regulation 54 of Securities and Exchange Board of India (Listing Obligations. And Disclosure Requirements) Regulations, 2015.
 - a) Nature of security created and maintained with respect to secured listed nonconvertible debt securities is:

Public issue IX to XIX & the Private placements are secured by way of first ranking pari-passu charges with existing secured creditors, on current assets including book debts, loans and advances, cash and bank balances (not including reserves created in accordance with law) and receivables both present and future of the Company.



- b) The Company has maintained requisite full asset cover by way of pari-passu charge on current assets including book debts, loans and advances, cash and bank balances (not including reserves created in accordance with law) and receivables both present and future of the Company, on its Secured, Listed Non-Convertible Debentures.
8. Information required by Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) regulations, 2015 is attached as Annexure I.
9. The security cover certificate for the period ended June 30, 2025, as per Regulation 54(3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is attached as Annexure A.
10. Disclosure as per the notification No.RBI/DOR/2021-22 /86.DOR.STR.REC.51 /21.04.048 /2021-22. September 24 2021 under Reserve Bank of India (Transfer of Loan Exposures) Directions, 2021 relating to the total amount of loans not in default/ stressed loans transferred and acquired to/ from other entities
- a. The company has not transferred or acquired through assignment in respect of loans not in default during the quarter ended June 30, 2025.
- b. The company has not transferred or acquired any stressed loans during the quarter ended June 30, 2025.
11. Previous period /year figures have been regrouped /reclassified wherever necessary to conform to current period/year presentation.

For and on behalf of Board of Directors



Mathew Muthoottu (DIN:01786534)

Managing Director

Place: Kochi

Date: 13th August, 2025



Annexure I

Information required by Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) regulations, 2015.

SI No.	Particulars	Quarter Ended June 30, 2025
1	Debenture Redemption Reserve	Nil
2	Net worth (note1)	₹ 79,716.85 lakhs
3	Net Profit after Tax	₹ 3,014.04 lakhs
4	Earnings per Share (Face Value Rs.100)	₹ 48.16
5	Debt Equity Ratio (note 2)	5.57 times
6	Debt service coverage ratio*	Not Applicable
7	Interest service coverage ratio*	Not Applicable
8	Outstanding redeemable preference shares	Nil
9	Capital redemption reserve/debenture redemption reserve	Nil
10	Current Ratio (note3)*	1.95 times^
11	Long term debt to working capital (note4)*	0.70 times^
12	Bad debts to Account receivable ratio (note5)*	Negligible
13	Current liability ratio (note6)*	0.56 times^
14	Total debts to total assets (note7)*	83.98 %^
15	Debtors turnover*	Not Applicable
16	Inventory turnover*	Not Applicable
17	Operating margin*	Not Applicable
18	Net profit margin (note8)	13.30%
19	Sector specific equivalent ratios	
	a. Gross NPA	0.93%
	b. Net NPA	0.58%
	c. CRAR	20.52%

*The Company is registered under the Reserve Bank of India Act, 1934 as Non-Banking Financial Company. Hence these ratios are generally not applicable.

^The financial statements have been presented in accordance with the format prescribed for Non-Banking Financial Companies under the Companies (Indian Accounting Standards) Rules, 2015 in Division III of Schedule III as per Notification No. C.S.R. 1022(E) dated 11.10.2018, issued by Ministry of Corporate Affairs, Government of India, the Company has worked out these ratios by considering the maturity of assets and liabilities.

1. Net worth = Equity Share Capital + other Equity - Deferred revenue expenditure - Revaluation Reserve.
2. Debt Equity ratio = (Non-convertible debentures + Subordinated Liabilities + Bank borrowings) / (Equity share Capital + Other Equity).
3. Current Ratio = Current assets/current liabilities. (Based on the maturity of assets/liabilities).
4. Long term debt to working capital = (Non-convertible debentures + Subordinated Liabilities + Term Loan from Bank) / (Current assets - current liabilities).



5. $\text{Bad debts to Account receivable ratio} = \text{Bad debts} / \text{Gross AUM.}$
6. $\text{Current liability ratio} = \text{current liabilities} / \text{Total liabilities.}$
7. $\text{Total debts to total assets} = (\text{Non-convertible debentures} + \text{Subordinated Liabilities} + \text{Bank borrowings}) / \text{total assets.}$
8. $\text{Net profit margin} = \text{Profit after tax} / \text{Total income.}$



Annexure A: Security Cover as on 30.06.2025

Column A	Column B	Column Ci	Column Dii	Column Eiii	Column Fiv	Column Gv	Column Hvi	Column Ivii	Column J	Column K	Column L	Column M	Column N	Column O
Particulars		Exclusive Charge	Exclusive Charge	Pari- Passu Charge	Pari- Passu Charge	Pari- Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
	Description of asset for which this certificate relate	Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge	Other assets on which there is pari- Passu charge (excludin g items covered in column F		debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assetsviii	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value(=K+L+M+ N)
		Book Value	Book Value	Yes/ No	Book Value	Book Value						Relating to Column F		
ASSETS														
Property, Plant and Equipment	This represents vehicle's WDV		121.84	No			20,291.49		20,413.33					
Capital Work-in-Progress														
Right of Use Assets														
Goodwill														
Intangible Assets							25.33		25.33					
Intangible Assets under Development							368.26		368.26					
Investments							2594.89		2594.89					
Loans	This represents Gold Loan Receivables including NPAs			Yes	4,15,369.90				4,15,369.90				4,15,369.90	4,15,369.90
	This represents loan against property						224.70		224.70					
	This represents Micro Finance Loan Receivables		7,463.13	No			24,708.04		32,171.17					
Inventories														
Trade Receivable s														
Cash and Cash Equivalents	Cash and Bank balances			Yes	23,430.40				23,430.40				23,430.40	23,430.40
Bank Balances other than Cash and Cash Equiva/ents	This represents Bank Balances other than Cash andCash Equivalents			Yes	43,373.81				43,373.81				43,373.81	43,373.81
	This represents FD for MF loans		825.51	No					825.51					
	This represents FD for DRR			Yes	5,536.23				5,536.23					
	This represents FD given as Bank Guarantees *		1,287.00	No					1,287.00					
Others							9,199.78		9,199.78					
Total			9,697.49	0.00	4,87,710.34	0.00	57,412.49	0.00	5,54,820.31				4,82,174.11	4,82,174.11
LIABILITIES														
Debt securities to which this certificate pertains	Public NCD / Private NCD / CP			Yes	1,38,825.96		39,029.52		1,77,855.48					
Other debt sharing pari-passu charge with														



above debt														
Other Debt														
Subordinated debt							34,402.73		34,402.73					
Borrowings														
Bank			5,974.49	Yes	2,44,997.04		-0.34		2,50,971.19					
Debt		not to be filled												
Securities														
Others														
Trade payables														
Lease Liabilities														
Provisions														
Others							91,590.91		91,590.91					
Total			5,974.49	-	3,83,823.00	-	1,65,022.82	-	5,54,820.31	-				
Cover on Book Value														
Cover on Market Value ^{ix}														
		Exclusiv e Security Cover Ratio**	1.62	Pari-Passu Security Cover Ratio	1.27									

*1287 represents bank guarantee for contingent liabilities.

NOTE

We confirm that company has complied all the Covenants / terms of issue in the respect of listed debt securities

Mathew Muthoottu (DIN: 01786534)
Managing Director





Our Ref.

MOHANDAS & ASSOCIATES

CHARTERED ACCOUNTANTS

IIIrd Floor, "Sree Residency"

Press Club Road, Thrissur - 1.

☎ : 0487 - 2333124, 2321290

Email : ma.auditors@gmail.com

To,

Muthoottu Mini Financiers Limited

Muthoottu Royal tower, Kaloor

Kochi, Kerala - 682017

Certificate of the Security Cover as at 30th June 2025.

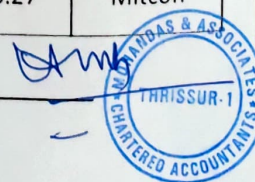
1. This certificate is issued in accordance with the terms of your engagement letter dated August 7th, 2025.
2. The accompanying 'Statement of security cover as at 30th June 2025' contains the details required pursuant to compliance with terms and conditions by Muthoottu Mini Financiers Limited (the Company) contained in the Debenture Trust Deeds (hereinafter referred to as "Deed") entered into between the Company and Debenture Trustees (hereinafter referred to as "Trustee").

The following Outstanding secured Listed Non-Convertible Debentures as on 30th June 2025 have been considered for this Certificate:

ISIN	Facility	Type of Charge	Allotted Amount in ₹ lakhs	Outstanding as on 30 th June, 2025 in ₹ lakhs	Cover Required	Assets required in ₹ lakhs	Security
INE101Q07706	Public Issue NCD	Pari-passu	3684.44	3716.61	100%	3716.61	Vistra
INE101Q07953	Public Issue NCD	Pari-passu	1281.41	1910.99	100%	1910.99	Vistra
INE101Q07771	Public Issue NCD	Pari-passu	3122	3122.00	100%	3122.00	Vistra
INE101Q07AA1	Public Issue NCD	Pari-passu	3356.83	4887.80	100%	4887.80	Mitcon
INE101Q07847	Public Issue NCD	Pari-passu	3624.01	3624.01	100%	3624.01	Vistra
INE101Q07607	Public Issue NCD	Pari-passu	164.71	278.27	100%	278.27	Vistra
INE101Q07AF0	Public Issue NCD	Pari-passu	6181.8	6181.80	100%	6181.80	Mitcon
INE101Q07AX3	Public Issue NCD	Pari-passu	996.67	996.67	100%	996.67	Mitcon
INE101Q07AL8	Public Issue NCD	Pari-passu	9070.27	9070.27	100%	9070.27	Mitcon

Branch Office : IIIrd Floor, "Kolliyil Arcade", Kavilkadavu, Kodungallur - 680 664.

Phone : (Off), 0480 - 4050003. Mob : 9847574425.



INE101Q07904	Public Issue NCD	Pari-passu	2181.65	3429.27	100%	3429.27	Vistra
INE101Q07BC5	Public Issue NCD	Pari-passu	2387.47	2416.54	100%	2416.54	Mitcon
INE101Q07AU9	Public Issue NCD	Pari-passu	528.37	528.37	100%	528.37	Mitcon
INE101Q07AR5	Public Issue NCD	Pari-passu	1219.99	1290.78	100%	1290.78	Mitcon
INE101Q07615	Public Issue NCD	Pari-passu	4193.27	7156.43	100%	7156.43	Vistra
INE101Q07BD3	Public Issue NCD	Pari-passu	1544.75	1544.75	100%	1544.75	Mitcon
INE101Q07AG8	Public Issue NCD	Pari-passu	2618.73	3692.83	100%	3692.83	Mitcon
INE101Q07714	Public Issue NCD	Pari-passu	3156.06	5194.54	100%	5194.54	Vistra
INE101Q07789	Public Issue NCD	Pari-passu	1608.53	2582.62	100%	2582.62	Vistra
INE101Q07AY1	Public Issue NCD	Pari-passu	3315.84	3315.84	100%	3315.84	Mitcon
INE101Q07AW5	Public Issue NCD	Pari-passu	975.15	1033.14	100%	1033.14	Mitcon
INE101Q07AM6	Public Issue NCD	Pari-passu	4355.33	5891.53	100%	5891.53	Mitcon
INE101Q07854	Public Issue NCD	Pari-passu	1758.7	2781.33	100%	2781.33	Vistra
INE101Q07BB7	Public Issue NCD	Pari-passu	5188.03	5188.03	100%	5188.03	Mitcon
INE101Q07AT1	Public Issue NCD	Pari-passu	3291.89	3291.89	100%	3291.89	Mitcon
INE101Q07BE1	Public Issue NCD	Pari-passu	914.9	914.90	100%	914.90	Mitcon
INE101Q07BG6	Public Issue NCD	Pari-passu	3588.46	3588.46	100%	3588.46	Mitcon
INE101Q07BF8	Public Issue NCD	Pari-passu	1735.51	1760.04	100%	1760.04	Mitcon
INE101Q07AV7	Public Issue NCD	Pari-passu	1131.95	1204.91	100%	1204.91	Mitcon
INE101Q07AN4	Private Issue NCD	Pari-passu	4900	4926.85	100%	4926.85	Mitcon
INE101Q07AO2	Private Issue NCD	Pari-passu	5000	5027.40	100%	5027.40	Mitcon
INE101Q07AP9	Private Issue NCD	Pari-passu	5000	5027.40	100%	5027.40	Mitcon
INE101Q07AQ7	Private Issue NCD	Pari-passu	7500	7541.10	100%	7541.10	Mitcon
INE101Q07AS3	Private Issue NCD	Pari-passu	2500	2511.35	100%	2511.35	Mitcon
INE101Q07AZ8	Private Issue NCD	Pari-passu	8600	8639.05	100%	8639.05	Mitcon
INE101Q07BA9	Private Issue NCD	Pari-passu	5000	5027.40	100%	5027.40	Mitcon
INE101Q07BH4	Private Issue NCD	Pari-passu	6000	6028.85	100%	6028.85	Mitcon
INE101Q07BI2	Private Issue NCD	Pari-passu	3500	3501.92	100%	3501.92	Mitcon
Grand Total						138825.94	

Management Responsibility

3. The preparation of the Statement is the responsibility of the Management of the Company including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances. This includes collecting, collating and validating data and accurate computation of security cover.
4. The Management is also responsible for ensuring that the Company complies with the requirements of the clauses of Deed document and provides all relevant information to Trustee.

Auditor's Responsibility

5. It is our responsibility to provide a reasonable assurance whether:
 - a) The amounts given in the Annexure I have been extracted from the unaudited books of accounts for the period ended 30th June 2025 and other related records of the Company and the computation of security cover is arithmetically correct.
 - b) The financial covenants of the issue of the listed debt securities mentioned in Annexure 1 of this certificate have been complied with as mentioned in the Debenture Trust deed.
 - c) The assets of the entity provide 100% security coverage as per the terms of offer document/ information memorandum and/or debenture trust deed.
6. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.
7. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.



Opinion

8. Based on our examination of the Deed and the relevant documents and information provided to us, we certify that:

a) The amounts given in the Annexure 1 have been extracted from the unaudited books of accounts for the period ended 30th June 2025 and other related records of the Company and the computation of security cover is arithmetically correct.

b) The financial covenants of the listed debt securities mentioned in Annexure 1 of this certificate have been complied with as mentioned in the respective Debenture Trust deeds as per the review and verification of relevant records and documents and the declaration and certification given by the Management of the Company.

c) The assets of the entity provide 100% security coverage as per the terms of offer document/ information memorandum and/or debenture trust deed.

c) The financial results for the period ended 30th June 2025 have been unaudited by us, on which we have issued an unmodified audit opinion dated August 13th, 2025.

Restriction on Use

9. This certificate addressed to and provided to the Board of Directors of the Company is solely for the purpose of submit to the Debenture Trustees to enable comply with requirements of the deed and should not be used for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or in to whose hands it may come without our prior consent in writing.

DATE: 13-08-2025

PLACE: THRISSUR

**FOR MOHANDAS & ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Reg. No. 002116S**

**MOHANDAS ANCHERY
(PARTNER)**

Membership No.036726

UDIN:25036726BMHUP86295



Annexure A: Security Cover as on 30.06.2025

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars		Exclusive Charge	Exclusive Charge	Pari- Passu Charge	Pari- Passu Charge	Pari- Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
	Description of asset for which this certificate relate	Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari- Passu charge (excluding items covered in column F)		debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value(=K+L+M+N)
		Book Value	Book Value	Yes/ No	Book Value	Book Value								
ASSETS														
Property Plant and Equipment	This represents vehicle's WDV		121.84	No			20,291.49		20,413.33					
Capital Work-in-Progress														
Right of Use Assets														
Goodwill														
Intangible Assets							25.33		25.33					
Intangible Assets under Development							368.26		368.26					
Investments							2594.69		2594.69					
Loans	This represents Gold Loan Receivables including NPAs			Yes	4,15,369.90				4,15,369.90				4,15,369.90	4,15,369.90
	This represents loan against property						224.70		224.70					
	This represents Micro Finance Loan Receivables		7,463.13	No			24,708.04		32,171.17					
Inventories														
Trade Receivables														
Cash and Cash Equivalents	Cash and Bank balances			Yes	23,430.40				23,430.40				23,430.40	23,430.40
Bank Balances other than Cash and Cash Equivalents	This represents Bank Balances other than Cash and Cash Equivalents			Yes	43,373.81				43,373.81				43,373.81	43,373.81
	This represents FD for MF loans		825.51	No					825.51					
	This represents FD for DRR			Yes	5,536.23				5,536.23					
	This represents FD given as Bank Guarantees *		1,287.00	No					1,287.00					
Others							9,199.78		9,199.78					
Total			9,697.49	0.00	4,87,710.34	0.00	57,412.49	0.00	5,54,820.31				4,82,174.11	4,82,174.11



Handwritten signature

13-08-2025

Bombay Stock Exchange Limited,
 Phiroze Jeejeebhoy Tower,
 Dalal Street, Fort
 Mumbai – 400 001

Dear Sir,

Disclosure required under Regulation 52(7) & 52(7A) of Securities and Exchange Board of India (Listing obligations and disclosure requirements) Regulations, 2015 for the quarter and period ended 30th June, 2025.

As required by Regulation 52(7) and Regulation 52(7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit as follows:

1. The Company has raised the following NCD's for the quarter ended 30th June 2025

SN	ISIN	Amount	Allotted on	Naure of NCD issuance
1	INE101Q07BC5	23,87,47,000	13-05-2025	Public Issue
2	INE101Q07BD3	15,44,75,000	13-05-2025	Public Issue
3	INE101Q07BB7	51,88,03,000	13-05-2025	Public Issue
4	INE101Q07BE1	9,14,90,000	13-05-2025	Public Issue
5	INE101Q07BG6	35,88,46,000	13-05-2025	Public Issue
6	INE101Q07BF8	17,35,51,000	13-05-2025	Public Issue
7	INE101Q07BH4	60,00,00,000	12-06-2025	Private Placement
8	INE101Q07BI2	35,00,00,000	27-06-2025	Private Placement

The proceeds were fully utilized as at 30th June 2025.

2. In terms of Regulation 52(7) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 read with SEBI Operational Circular No. SEBI / HO/ DDHS/ DDHS_Div1/ P/ CIR/ 2022/ 0000000103 dated July 29, 2022, the statement of utilisation and NIL material deviation in the use of the proceeds of issue of NCDs from the objects stated in the offer document is enclosed herewith.

Kindly take the same on record.

Thanking You
Yours faithfully

For Muthoottu Mini Financiers Limited



Smitha KS
Company Secretary

Annex - IV-A

UTILIZATION CERTIFICATE

A. Statement of utilization of issue proceeds:

The proceeds of Non-Convertible Debentures issued by the Company till June 30, 2025 have been fully utilized for the purpose for which these proceeds were raised.

There is no deviation in the use of proceeds of Non-Convertible Debentures as the same has been utilized as per the objects of the issue.

The Company has raised the following NCD's for the quarter ended 30th June 2025.

SN	ISIN	Amount	Allotted on	Naure of NCD issuance
1	INE101Q07BC5	23,87,47,000	13-05-2025	Public Issue
2	INE101Q07BD3	15,44,75,000	13-05-2025	Public Issue
3	INE101Q07BB7	51,88,03,000	13-05-2025	Public Issue
4	INE101Q07BE1	9,14,90,000	13-05-2025	Public Issue
5	INE101Q07BG6	35,88,46,000	13-05-2025	Public Issue
6	INE101Q07BF8	17,35,51,000	13-05-2025	Public Issue
7	INE101Q07BH4	60,00,00,000	12-06-2025	Private Placement
8	INE101Q07BI2	35,00,00,000	27-06-2025	Private Placement

The proceeds were fully utilized as at 30th June 2025.

Statement of Utilization of of NCD allotted during Quarter 1 of FY 2025-26 i.e for the quarter ended 30-06-2025 is as follows:

(Rs in Crores)

Name of the Issuer	ISIN	Mode of placement)	Type of instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes/No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Muthoottu Mini Financiers Limited	INE101Q07BC5	Public Issue	Secured Non-Convertible Debentures	13-05-2025	23.87	23.87	No	NA	Nil
Muthoottu Mini Financiers Limited	INE101Q07BD3	Public Issue	Secured Non-Convertible Debentures	13-05-2025	15.45	15.45	No	NA	Nil
Muthoottu Mini Financiers Limited	INE101Q07BB7	Public Issue	Secured Non-Convertible Debentures	13-05-2025	51.88	51.88	No	NA	Nil
Muthoottu Mini Financiers Limited	INE101Q07BE1	Public Issue	Secured Non-Convertible Debentures	13-05-2025	9.15	9.15	No	NA	Nil
Muthoottu Mini Financiers Limited	INE101Q07BG6	Public Issue	Secured Non-Convertible Debentures	13-05-2025	35.88	35.88	No	NA	Nil
Muthoottu Mini Financiers Limited	INE101Q07BF8	Public Issue	Secured Non-Convertible Debentures	13-05-2025	17.36	17.36	No	NA	Nil
Muthoottu Mini Financiers Limited	INE101Q07BH4	Private Placement	Secured Non-Convertible Debentures	12-06-2025	60	60	No	NA	Nil
Muthoottu Mini Financiers Limited	INE101Q07BI2	Private Placement	Secured Non-Convertible Debentures	27-06-2025	35	35	No	NA	Nil
Total					248.59	248.59			

B. Statement of deviation/ variation in use of Issue proceeds:

Particulars	Remarks
Name of listed entity	Muthoottu Mini Financiers Limited
Mode of fund raising	Private placement/Public Issue
Type of instrument	Non-convertible Securities
Date of raising funds	Private NCD -8 – 12-06-2025 Private NCD 9 – 27-06-2025 Public NCD 19 - 13-05-2025
Amount raised (Rs in crores)	248.59 Crores
Report filed for quarter ended	30-06-2025
Is there a deviation/ variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	NA
If yes, details of the approval so required?	NA
Date of approval	NA
Explanation for the deviation/ variation	NA
Comments of the audit committee after review	Funds utilized as per the objects of the issue
Comments of the auditors, if any	Nil

Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:

Objects: Onward lending and general corporate purposes.

Deviation details : No deviation

Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilized	Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any

NOT APPLICABLE

Deviation could mean:

- Deviation in the objects or purposes for which the funds have been raised.
- Deviation in the amount of funds actually utilized as against what was originally disclosed.

For Muthoottu Mini Financiers Limited




Name of signatory: Smitha KS
Designation: Company Secretary
Date: 13-08-2025

13-08-2025

Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street, Fort
Mumbai – 400 001

Dear Sir / Madam,

Sub: Disclosure under various provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

With reference to Regulation 51 read with Part B of Schedule III, Regulation 52 and other applicable regulations of SEBI Regulations, it is hereby intimated that the Board of Directors at its meeting held on 13-08-2025, has approved the unaudited financial results for the quarter and period ended 30th June 2025 together with the limited review report thereon submitted by M/s. Mohandas & Associates, Statutory Auditors of the Company.

We further hereby confirm and declare that the limited review report is with unmodified opinion and does not contain any qualification and hence no statement of impact of audit qualification has been submitted as part of financial results for the quarter and period ended 30th June 2025;

Kindly take the same on record.

Thanking You
Yours faithfully

For Muthoottu Mini Financiers Limited



Mathew Muthoottu
Managing Director
DIN: 01786534

